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## **Level 2**

# **Iceland leader quits over Panama Papers**

**7th April, 2016**

<http://www.breakingnewsenglish.com/1604/160407-panama-papers-2.html>

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**Please try Levels 0 and 1 (easier) and the 26–page Level 3 (harder).**

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# THE READING

From <http://www.breakingnewsenglish.com/1604/160407-panama-papers-2.html>

The leader of Iceland quit on Tuesday because of a new financial scandal. Sigmundur Gunnlaugsson quit because of secret documents leaked from a Panama law firm. There are over 11.5 million leaked e-mails and letters. They contain information about how thousands of the world's richest and most powerful people avoid paying tax. The documents name over 215,000 companies and 14,153 clients of the Panamanian law firm Mossack Fonseca, including many present and past world leaders. Iceland's leader is the first to resign because of the scandal.

Many governments and celebrities are now trying to keep the scandal from hitting them. British leader David Cameron's father was one of the law firm's clients. Sports figures in the leaks include the new FIFA president, who is shocked that people are questioning his honesty. Mossack Fonseca could also be in trouble. Journalists say it worked with 33 people or companies that were part of international sanctions, including a cousin of Syria's president, and companies in North Korea. A tax expert said there is up to \$32 trillion in untaxed financial wealth around the world.

Sources: [http://www.nytimes.com/2016/04/06/world/europe/panama-papers-iceland.html?\\_r=0](http://www.nytimes.com/2016/04/06/world/europe/panama-papers-iceland.html?_r=0)  
<http://www.npr.org/sections/thetwo-way/2016/04/05/473115334/fallout-from-panama-papers-echoes-around-the-world>  
<http://news.sky.com/story/1673379/fifa-boss-dismayed-over-panama-files-claims>

# MATCHING

From <http://www.breakingnewsenglish.com/1604/160407-panama-papers-2.html>

## PARAGRAPH ONE:

- |                                |                            |
|--------------------------------|----------------------------|
| 1. The leader of Iceland quit  | a. leaked e-mails          |
| 2. a new financial             | b. past world leaders      |
| 3. over 11.5 million           | c. 215,000 companies       |
| 4. avoid paying                | d. on Tuesday              |
| 5. The documents name over     | e. of the scandal          |
| 6. 14,153 clients of           | f. scandal                 |
| 7. present and                 | g. tax                     |
| 8. the first to resign because | h. the Panamanian law firm |

## PARAGRAPH TWO:

- |                                |                            |
|--------------------------------|----------------------------|
| 1. trying to keep the scandal  | a. the law firm's clients  |
| 2. Cameron's father was one of | b. be in trouble           |
| 3. sports                      | c. sanctions               |
| 4. shocked that people are     | d. from hitting them       |
| 5. Mossack Fonseca could also  | e. questioning his honesty |
| 6. international               | f. wealth                  |
| 7. up to                       | g. figures                 |
| 8. financial                   | h. \$32 trillion           |

# LISTEN AND FILL IN THE GAPS

From <http://www.breakingnewsenglish.com/1604/160407-panama-papers-2.html>

The leader of Iceland quit on Tuesday (1) \_\_\_\_\_ financial scandal. Sigmundur Gunnlaugsson quit because of secret documents (2) \_\_\_\_\_ Panama law firm. There are over 11.5 (3) \_\_\_\_\_ and letters. They contain information about how thousands of the world's richest and most powerful people (4) \_\_\_\_\_. The documents name over 215,000 companies and 14,153 clients of the Panamanian law firm Mossack Fonseca, including (5) \_\_\_\_\_ past world leaders. Iceland's leader is the (6) \_\_\_\_\_ because of the scandal.

Many governments and (7) \_\_\_\_\_ trying to keep the scandal (8) \_\_\_\_\_. British leader David Cameron's father was one of the law firm's clients. Sports figures in the (9) \_\_\_\_\_ new FIFA president, who is shocked that people are (10) \_\_\_\_\_. Mossack Fonseca could also be in trouble. Journalists say it worked with 33 people or companies (11) \_\_\_\_\_ international sanctions, including a cousin of Syria's president, and companies in North Korea. A tax expert said there is up to \$32 trillion in untaxed (12) \_\_\_\_\_ the world.

# PUT A SLASH ( / ) WHERE THE SPACES ARE

From <http://www.breakingnewsenglish.com/1604/160407-panama-papers-2.html>

The leader of Iceland quit on Tuesday because of a new financial scandal. Sigmundur Gunnlaugsson quit because of secret documents leaked from a Panama law firm. There are over 11.5 million leaked e-mails and letters. They contain information about how thousands of the world's richest and most powerful people avoid paying tax. The documents name over 215,000 companies and 14,153 clients of the Panamanian law firm Mossack Fonseca, including many present and past world leaders. Iceland's leader is the first to resign because of the scandal. Many government and celebrities are now trying to keep the scandal from hitting them. British leader David Cameron's father was one of the law firm's clients. Sports figures in the leaks include the new FIFA president, who is shocked that people are questioning his honesty. Mossack Fonseca could also be in trouble. Journalists say it worked with 33 people or companies that were part of international sanctions, including a cousin of Syria's president, and companies in North Korea. Tax experts said there is up to \$32 trillion in untaxed financial wealth around the world.

## WRITE QUESTIONS & ASK YOUR PARTNER(S)

Student A: Do not show these to your speaking partner(s).

a)

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b)

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c)

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d)

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e)

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f)

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g)

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h)

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*Iceland leader quits over Panama Papers – 7th April, 2016*  
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## WRITE QUESTIONS & ASK YOUR PARTNER(S)

Student B: Do not show these to your speaking partner(s).

a)

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b)

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c)

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d)

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e)

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f)

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g)

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h)

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