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Level 6

Time-out from Eurozone possible for Greece 15th July, 2015

http://www.breakingnewsenglish.com/1507/150715-greek-bailout.html

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Please try Levels 4 and 5 (they are easier).

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THE ARTICLE

From http://www.BreakingNewsEnglish.com/1507/150715-greek-bailout.html

The economic crisis concerning Greece's future in the Eurozone continues. Greece is struggling to pay back huge loans from European countries that helped keep the nation afloat. The Greek people are tired of austerity measures connected to repayments of the loans. They voted in a national referendum on whether or not to accept the bailout conditions proposed by the European Commission and International Monetary Fund. A majority of 61 per cent rejected the proposal because they thought their living conditions and economy would deteriorate further. The latest plan to be talked about is a temporary Greek exit from the Eurozone. The 'time-out' could happen if Greece cannot agree terms for a bailout.

Greeks are desperate for a return to a normal life. All banks in the country have been closed for two weeks and there is a €60 daily limit on cash machine withdrawals. They are extremely concerned about the value of their savings and their financial future. European leaders seem to be more upbeat. France's President Francois Hollande dismissed any suggestion of a temporary exit for Greece. Greek Prime Minister Alexis Tsipras was also confident a solution would be found. He told reporters: "I'm here ready for an honest compromise... We can reach an agreement...if all parties want it." German leader Angela Merkel was less optimistic. She said: "The most important currency has been lost... trust and reliability."

Sources: http://www.ibtimes.com/greek-debt-crisis-greece-5-year-eurozone-time-out-real-possibility-

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WARM-UPS

- **1. GREECE:** Students walk around the class and talk to other students about Greece. Change partners often and share your findings.
- **2. CHAT:** In pairs / groups, talk about these topics or words from the article. What will the article say about them? What can you say about these words and your life?

economic crisis / struggling / loans / austerity / bailout / living conditions / time-out / desperate / cash machine / concerned / financial future / temporary / compromise

Have a chat about the topics you liked. Change topics and partners frequently.

3. HELP: How can the following help Greece? Complete this table with your partner(s). Change partners often and share what you wrote.

	What kind of help?	Will they do it? Why (not)?
Greece's leader		
The IMF		
Angela Merkel		
Greece's people		
Greek banks		
The EU		

- **4. EXIT:** Students A **strongly** believe Greece should leave the Eurozone; Students B **strongly** believe it should stay. Change partners again and talk about your conversations.
- **5. FINANCIAL FUTURE:** Rank these with your partner. Put the most important things about the future at the top. Change partners often and share your rankings.
 - your own home
 - kids' education
 - a private pension
 - a part-time job

- stocks and shares
- ability to live to 100
- ability to go on holidays
- healthcare
- **6. CRISIS:** Spend one minute writing down all of the different words you associate with the word "crisis". Share your words with your partner(s) and talk about them. Together, put the words into different categories.

BEFORE READING / LISTENING

From http://www.BreakingNewsEnglish.com/1507/150715-greek-bailout.html

1. TRUE / FALSE: Read the headline. Guess if a-h below are true (T) or false (F).

a.	European	countries	gave	Greece	loans	that	helped	keep	it afloat	t. T	/ F	:
----	----------	-----------	------	--------	-------	------	--------	------	-----------	------	-----	---

- T/F b. Greek people are fed up with austerity measures.
- Just under 60% of Greeks voted to reject a bailout from Europe. T/F
- T/F A time-out for Greece might arise if they do not accept a bailout.
- T/F There is a daily limit on how much Greeks can withdraw from banks.
- European leaders are generally optimistic about Greece's future. T/F
- g. Greece's leader wasn't so sure that a solution would be found. T/F
- T/F h. Angela Merkel said people had lost trust in the Greek currency.

2. SYNONYM MATCH: Match the following synonyms from the article.

- 1. concerning a. most recent
- 2 struggling b. in great need of
- 3. measures c. conditions
- 4. d. actions latest
- 5. terms e. trade-off
- confidence 6. f. desperate
- 7. extremely regarding g.
- 8. dismissed h. very
- 9. compromise i. battling
- 10. trust rejected j.

3. PHRASE MATCH: (Sometimes more than one choice is possible.)

- 1. The economic crisis concerning closed for two weeks a.
- 2 Greece is struggling to pay
- 3. countries that helped keep the nation
- 4. They voted in a national
- 5. agree terms
- 6. Greeks are desperate for a return
- All banks in the country have been 7.
- 8. European leaders seem to be
- 9. I'm here ready for an honest
- 10. trust and

- b. afloat
- c. to a normal life
- d. Greece's future
- e. compromise
- f. referendum
- reliability q.
- back huge loans h.
- i. more upbeat
- for a bailout i.

GAP FILL

From http://www.BreakingNewsEnglish.com/1507/150715-greek-bailout.html

The economic crisis (1) Greece's future in the	proposal
Eurozone continues. Greece is struggling to pay back	afloat
(2) loans from European countries that helped	huge
keep the nation (3) The Greek people are tired of	_
austerity measures connected to repayments of the loans. They	terms
voted in a national (4) on whether or not to accept	referendum
the bailout conditions proposed by the European Commission and	temporary
International Monetary Fund. A majority of 61 per cent rejected	concerning
the (5) because they thought their living	deteriorate
conditions and economy would (6) further. The	acteriorate
latest plan to be talked about is a (7) Greek exit	
from the Eurozone. The 'time-out' could happen if Greece cannot	
agree (8) for a bailout.	
Greeks are (9) for a return to a normal life. All	withdrawals
banks in the country have been closed for two weeks and there is	desperate
a €60 daily (10) on cash machine (11)	agreement
They are extremely concerned about the value of their savings and	agreement
their financial future. European leaders seem to be more	trust
their financial future. European leaders seem to be more (12) France's President Francois Hollande	trust dismissed
(12) France's President Francois Hollande	
(12) France's President Francois Hollande	dismissed
(12) France's President Francois Hollande (13) any suggestion of a temporary exit for	dismissed limit solution
(12) France's President Francois Hollande (13) any suggestion of a temporary exit for Greece. Greek Prime Minister Alexis Tsipras was also confident a	dismissed limit
(12) France's President Francois Hollande (13) any suggestion of a temporary exit for Greece. Greek Prime Minister Alexis Tsipras was also confident a (14) would be found. He told reporters: "I'm here	dismissed limit solution
(12) France's President Francois Hollande (13) any suggestion of a temporary exit for Greece. Greek Prime Minister Alexis Tsipras was also confident a (14) would be found. He told reporters: "I'm here ready for an honest compromise We can reach an	dismissed limit solution

LISTENING — Guess the answers. Listen to check.

From http://www.BreakingNewsEnglish.com/1507/150715-greek-bailout.html

1)	struggling to pay back huge loans from European countries that helped a. keep the nation after b. keep the nation a fleet c. keep the nation afloat d. keep the nation afoot
2)	The Greek people are tired of austerity measures connected to a. repayments by the loans b. repayments from the loans c. repayments to the loans d. repayments of the loans
3)	They voted in a national referendum on whether or not to accept a. the bailout condition b. the bailout conditions c. the bailout conditionals d. the bailout conditioning
4)	rejected the proposal because they thought their living conditions and economy woulda. ameliorate further b. decorate further c. defoliate further d. deteriorate further
5)	The 'time-out' could happen if Greece cannot agree a. times for a bailout b. terms for a bailout c. teams for a bailout d. times for a bailout
6)	 and there is a €60 daily limit on cash a. machine withdrawals b. machine with drawers c. machine withdraws d. machine withdrawals
7)	They are extremely concerned about the value of their savings and a. their financial future b. their financial futures c. their financial futurity d. their financially future
8)	Greek Prime Minister Alexis Tsipras was also confident a solution a. would be found b. would be funded c. would be fund d. would be hound
9)	I'm here ready for an honest compromise We can reach an agreementif a. all parties want it b. tall parties want it c. all parties wanted it d. all parties wanting it
10)	She said: "The most important currency has been lost a. trust and reliable b. trust and reliability c. trusted and reliability d. trusted and reliable

LISTENING – Listen and fill in the gaps

From http://www.BreakingNewsEnglish.com/1507/150715-greek-bailout.html

The economic (1)	_ Greece's future in the Eurozone
continues. Greece is struggling to pay	back huge loans from European
countries that helped keep (2)	The Greek people
are tired of (3)	connected to repayments of the
loans. They voted in a national referendu	m on whether or not to accept the
bailout (4) t	he European Commission and
International Monetary Fund. A majority o	f 61 per cent rejected the proposal
because they thought their living of	conditions and economy would
(5) The latest	plan to be talked about is a
temporary Greek exit from the Eurozone	e. The 'time-out' could happen if
Greece cannot (6)	_ bailout.
Greeks are desperate for a return (7)	All banks in
the country have been closed for two wee	ks and there is a €60 daily limit on
cash machine withdrawals. They are (8)	about the
value of their savings and their (9) _	European
leaders seem to be more upbeat. Fran	nce's President Francois Hollande
dismissed any suggestion of (10)	for Greece. Greek
Prime Minister Alexis Tsipras was also con	nfident a solution would be found.
He told reporters: "I'm here ready for (11) We
can reach an agreementif all parties wan	t it." German leader Angela Merkel
was less optimistic. She said: "The most i	mportant currency has been lost
(12) ."	

COMPREHENSION QUESTIONS

 $\textbf{From} \quad \underline{\text{http://www.BreakingNewsEnglish.com/1507/150715-greek-bailout.html}}$

1.	What did the European loans help keep afloat?
2.	What are Greeks tired of?
3.	What did Greeks reject in a referendum?
4.	What percentage of Greeks rejected the proposal?
5.	What could happen if Greece does not agree terms for a bailout?
6.	What are Greek people desperate for a return of?
7.	What is the most people can take out of the bank each day?
8.	Who was confident that a solution would be found?
9.	What did Greek Prime Minister Alexis Tsipras say he was ready for?
10.	What two things did Angela Merkel say had been lost?

MULTIPLE CHOICE - QUIZ

 $\textbf{From} \ \ \, \underline{\text{http://www.BreakingNewsEnglish.com/1507/150715-greek-bailout.html}}$

	afloat?	0.	return of?
	a) the IMF		a) their old currency
	b) Greece		b) tourists
	c) Europe		c) a normal life
	d) a ship		d) their old leader
2.	What are Greeks tired of?	7.	What is the most people can take out of the bank each day?
	a) saving		a) €80
	b) the International Monetary Fund		b) €40
	c) prime ministers		c) €50
	d) austerity		d) €60
3.	What did Greeks reject in a referendum?	8.	Who was confident that a solution would be found?
	a) bailout conditions		a) Alexis Tsipras
	b) their prime minister		b) Angela Merkel
	c) the IMF		c) the IMF
	d) new interest rates		d) Francois Hollande
4.	What percentage of Greeks rejected the proposal?	9.	What did Greek Prime Minister Alexis Tsipras say he was ready for?
	a) 63		a) an honest compromise
	b) 62		b) a fight
	c) 61		c) the return of the drachma
	d) 60		d) bed
5.	What could happen if Greece does not agree terms for a bailout?	10.	What two things did Angela Merkel say had been lost?
	a) an economic meltdown		a) transparency and openness
	b) a time-out		b) trust and reliability
	c) disaster and catastrophe		c) stocks and shares
	d) nothing		d) honesty and integrity

What did the European loans help keep 6 What are Greek people desperate for a

ROLE PLAY

From http://www.BreakingNewsEnglish.com/1507/150715-greek-bailout.html

Role A - Your own home

You think your own home is the most important thing for your future. Tell the others three reasons why. Tell them why their things aren't so important. Also, tell the others which is the least important of these (and why): a private pension, healthcare or the ability to live to 100.

Role B - A private pension

You think a private pension is the most important thing for your future. Tell the others three reasons why. Tell them why their things aren't so important. Also, tell the others which is the least important of these (and why): your own home, healthcare or the ability to live to 100.

Role C - Healthcare

You think healthcare is the most important thing for your future. Tell the others three reasons why. Tell them why their things aren't so important. Also, tell the others which is the least important of these (and why): a private pension, your own home or the ability to live to 100.

Role D – Ability to live to 100

You think the ability to live to 100 is the most important thing for your future. Tell the others three reasons why. Tell them why their things aren't so important. Also, tell the others which is the least important of these (and why): a private pension, healthcare or your own home.

AFTER READING / LISTENING

From http://www.BreakingNewsEnglish.com/1507/150715-greek-bailout.html

1. WORD SEARCH: Look in your dictionary / computer to find collocates, other meanings, information, synonyms ... for the words 'huge' and 'loan'.

huge	loan

- Share your findings with your partners.
- Make questions using the words you found.
- Ask your partner / group your questions.
- **2. ARTICLE QUESTIONS:** Look back at the article and write down some questions you would like to ask the class about the text.
 - Share your questions with other classmates / groups.
 - Ask your partner / group your questions.
- **3. GAP FILL:** In pairs / groups, compare your answers to this exercise. Check your answers. Talk about the words from the activity. Were they new, interesting, worth learning...?
- **4. VOCABULARY:** Circle any words you do not understand. In groups, pool unknown words and use dictionaries to find their meanings.
- **5. TEST EACH OTHER:** Look at the words below. With your partner, try to recall how they were used in the text:

• crisis	 normal
• keep	• 60
whether	• future
 accept 	 dismissed
• 61	• reach
• terms	• lost

GREECE SURVEY

From http://www.BreakingNewsEnglish.com/1507/150715-greek-bailout.html

Write five GOOD questions about Greece in the table. Do this in pairs. Each student must write the questions on his / her own paper.

When you have finished, interview other students. Write down their answers.

	STUDENT 1	STUDENT 2	STUDENT 3
Q.1.			
Q.2.			
Q.3.			
Q.4.			
Q.5.			

- Now return to your original partner and share and talk about what you found out. Change partners often.
- Make mini-presentations to other groups on your findings.

GREECE DISCUSSION

STUDENT A's QUESTIONS (Do not show these to student B)

- 1) What did you think when you read the headline?
- 2) What springs to mind when you hear the word 'economy'?
- 3) What do you know about Greece's economy?
- 4) How did Greece get into such a bad situation?
- 5) What do you know about the bailout discussions?
- 6) Should Greece leave the Eurozone?
- 7) Is it a good idea that many countries have the same currency?
- 8) What should other countries do to help Greece?
- 9) What problems might there be if Greece leaves the Eurozone?
- 10) What are austerity measures?

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GREECE DISCUSSION

STUDENT B's QUESTIONS (Do not show these to student A)

- 11) Did you like reading this article? Why/not?
- 12) What's the worst you've ever been financially?
- 13) What would you do if banks limited the amount of money you could withdraw?
- 14) How worried are you about your financial security?
- 15) What do you think will happen at the end for Greece?
- 16) What concerns do you have about your country's economy?
- 17) When was the last time you compromised?
- 18) When was the last time you weren't so optimistic about something?
- 19) How far can your leaders be trusted?
- 20) What questions would you like to ask Greece's leader?

DISCUSSION (Write your own questions)

STUDENT A's QUESTIONS (Do not show these to student B)

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SCU	SSION (V	Vrite y	our ow	n ques	tions)
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SCU	SSION (V	Vrite y	our ow	n ques	tions)
ISCU	SSION (V	Vrite y	our ow	n ques	tions)

LANGUAGE - CLOZE

 $\textbf{From} \quad \underline{\text{http://www.BreakingNewsEnglish.com/1507/150715-greek-bailout.html}}$

The	econ	omic (1)	conc	erning Gre	ece's fut	cure in the	Eurozo	ne continues.
	The economic (1) concerning Greece's future in the Eurozone continues. Greece is struggling to pay back huge loans from European countries that helped							
			-	_		-		-
-	keep the nation (2) The Greek people are tired of austerity (3) connected to repayments of the loans. They voted in a national referendum on							
					-			the European
		. ,	-				•	cent rejected
				•			-	onomy would
dete	riorat	e (5) T	he lates	st plan to b	oe talked	about is a t	empora	ary Greek exit
from	the I	Eurozone. The	'time-o	ut' could h	appen if	Greece canno	ot agre	e (6) for
a ba	ilout.							
Cros	oko or	e dosporato (71	a ratura	to a nor	mallifa Alll	hanka i	n the country
		-	-					n the country cash machine
						, , ,		r savings and
		-		-				France's
			-					oorary exit for
				_	=		-	ition would be
				•				ise We can
(11)		_ an agreemer	ntif all	parties wa	ant it." G	erman leade	r Ange	la Merkel was
less	optim	nistic. She said	d: "The	most impo	rtant cur	rency has be	en (12) trust
and	reliab	ility."						
Put	the c	orrect words	from t	the table l	below in	the above	article	
1.	(a)	critics	(b)	crisis	(c)		(d)	crises
2.	(a)	uplift	(b)	afloat	(c)	afoot	(d)	upended
3.	(a)	maths	(b)	angles	(c)	rules	(d)	measures
4.	(a)	never	(b)	not	(c)	no	(d)	non
5.	(a)	moreover	(b)	further	(c)	downhill	(d)	horizon
6.	(a)	teams	(b)	times	(c)	terms	(d)	tomes
7.	(a)	by	(b)	of	(c)	for	(d)	to
8.	(a)	barrier	(b)	level	(c)	limit	(d)	capping
9.	(a)	downbeat	(b)	beat	(c)	beaten	(d)	upbeat
10.	(a)	entirely	(b)	whole	(c)	SO	(d)	any
11.	(a)	reach	(b)	yearn	(c)	solve	(d)	talk
12.	(a)	mislaid	(b)	gone	(c)	lost	(d)	vanished

SPELLING

From http://www.BreakingNewsEnglish.com/1507/150715-greek-bailout.html

Paragraph 1

- 1. The economic crisis connoingre Greece's future
- 2. <u>gtslgnrugi</u> to pay back huge loans
- 3. The Greek people are tired of <u>aetuitsyr</u> measures
- 4. They voted in a national <u>drueefrnem</u>
- 5. <u>idtarroeete</u> further
- 6. a arymporte Greek exit

Paragraph 2

- 7. <u>srteepdae</u> for a return to a normal life
- 8. cash machine iwhaasrldtw
- 9. an honest <u>pimemooscr</u>
- 10. Angela Merkel was less ttosicmipi
- 11. the most important <u>nyureccr</u>
- 12. trust and <u>llybieiaitr</u>

PUT THE TEXT BACK TOGETHER

From http://www.BreakingNewsEnglish.com/1507/150715-greek-bailout.html

Number these lines in the correct order.

()	of 61 per cent rejected the proposal because they thought their living conditions and economy would deteriorate				
()	back huge loans from European countries that helped keep the nation afloat. The Greek people are tired				
(1)	The economic crisis concerning Greece's future in the Eurozone continues. Greece is struggling to pay				
()	Angela Merkel was less optimistic. She said: "The most important currency has been lost trust and reliability."				
()	could happen if Greece cannot agree terms for a bailout.				
()	about the value of their savings and their financial future. European leaders seem to be more				
()	not to accept the bailout conditions proposed by the European Commission and International Monetary Fund. A majority				
()	Greeks are desperate for a return to a normal life. All banks in the country have been closed				
()	upbeat. France's President Francois Hollande dismissed any suggestion of a temporary				
()	of austerity measures connected to repayments of the loans. They voted in a national referendum on whether or				
()	exit for Greece. Greek Prime Minister Alexis Tsipras was also confident a solution would be found. He told				
()	reporters: "I'm here ready for an honest compromise We can reach an agreementif all parties want it." German leader				
()	for two weeks and there is a €60 daily limit on cash machine withdrawals. They are extremely concerned				
()	further. The latest plan to be talked about is a temporary Greek exit from the Eurozone. The 'time-out'				

PUT THE WORDS IN THE RIGHT ORDER

From http://www.BreakingNewsEnglish.com/1507/150715-greek-bailout.html

1.	future The crisis Greece's economic concerning .
2.	back is huge struggling loans to pay Greece .
3.	or whether on referendum national a in Voted accept to not .
4.	latest exit a talked plan temporary about to The Greek is be .
5.	agree cannot Greece if happen could out' - 'time The terms .
6.	normal are a a Greeks for to life desperate return .
7.	two for closed been have country the in banks All weeks .
8.	savings the value Extremely of concerned their about .
9.	compromise honest an for ready here I'm .
10.	She . lost" been has currency important most "The : said

CIRCLE THE CORRECT WORD (20 PAIRS)

From http://www.BreakingNewsEnglish.com/1507/150715-greek-bailout.html

The economic *crisis / critics* concerning Greece's future in the Eurozone continues. Greece is *straggling / struggling* to pay back huge loans from European countries that helped keep the nation *adrift / afloat*. The Greek people are tired of austerity *measurements / measures* connected to repayments of the loans. They voted *in / on* a national referendum on whether or *no / not* to accept the bailout conditions proposed *by / on* the European Commission and International Monetary Fund. A majority of 61 per cent rejected the proposal because they thought their *alive / living* conditions and economy would *deteriorate / detritus* further. The latest plan to be talked about is a temporary Greek exit from the Eurozone. The 'timeout' could happen if Greece cannot agree *teams / terms* for a bailout.

Greeks are desperation / desperate for a return to a normal / normality life. All banks in the country have been closed for two weeks and there is a €60 daily / day limit on cash machine deposits / withdrawals. They are extremely concerned about the value of their savings and their financial futures / future. European leaders seem to be more upbeat / up-and-coming. France's President Francois Hollande dismissed any suggestion of a temporal / temporary exit for Greece. Greek Prime Minister Alexis Tsipras was also confident a solution would be finding / found. He told reporters: "I'm here ready for an honest compromise... We can reach an agreement...if all parties want it." German leader Angela Merkel was fewer / less optimistic. She said: "The most important currency has been lost... trust and reliability / reliable."

Talk about the connection between each pair of words in italics, and why the correct word is correct.

INSERT THE VOWELS (a, e, i, o, u)

From http://www.BreakingNewsEnglish.com/1507/150715-greek-bailout.html

Th_ c_n_m_c cr_s_s c_nc_rn_ng Gr__c_'s f_t_r_ n th_ __r_z_n_ c_nt_n__s. Gr__c_ _s str_ggl_ng t _p y $b_ck \ h_g_ \ l__ns \ fr_m \ __r_p__n \ c__ntr__s \ th_t \ h_lp_d$ k__p th_ n_t__n _fl__t. Th_ Gr__k p__pl_ _r_ t_r_d _f strtym srscnnctdt rpym nts fth I__ns. Th_y v_t_d _n _ n_t__n_l r_f_r_nd_m _n wh_th_r _r n_t t_ _cc_pt th_ b__l_t c_nd_t__ns pr_p_s_d by th_ __r_p__n C_mm_ss__n __nd _nt_rn_t__n_l M_n_t_ry F_nd. _ m_j_r_ty _f 61 p_r $c_nt \ r_j_ct_d \ th_ \ pr_p_s_l \ b_c__s_ \ th_y \ th__ght \ th__r$ l_v_ng c_nd_t__ns _nd _c_n_my w__ld d_t_r__r_t_ f_rth_r . $Th_l_t_st_pl_n_t_b_t_lk_d_b_t_s_$ t_mp_r_ry Gr_k _x_t fr_m th_ __r_z_n_. Th_ 't_m_-__t' c__ld h_pp_n _f Gr__c_ c_nn_t _gr__ t_rms f_r _ b__I_t. Gr__ks _r_ d_sp_r_t_ f_r _ r_t_rn t_ _ n_rm_l l_f_. _ll bnks nth c ntry h v b n cl s d f r tw w ks _nd th_r_ _s _ €60 d__ly l_m_t _n c_sh m_ch_n_ w_thdr_w_ls. Th_y _r_ _xtr_m_ly c_nc_rn_d _b__t th_ v_l__ _f th__r s_v_ngs _nd th__r f_n_nc__l f_t_r_. __r_p__n l__d_rs s__m t_ b_ m_r_ _pb__t. Fr_nc_'s Pr_s_d_nt Fr_nc_s H_II_nd_ d_sm_ss_d _ny s_gg_st__n _f _ t_mp_r_ry _x_t f_r Gr__c_. Gr__k Pr_m_ M_n_st_r _l_x_s Ts_pr_s w_s _ls_ c_nf_d_nt _ s_l_t__n w__ld b_ f__nd. H_ t_ld r_p_rt_rs: "_'m h_r_ r__dy f_r _n h_n_st c_mpr_m_s_... W_ c_n r__ch _n _gr__m_nt..._f _ll p_rt__s w_nt _t." G_rm_n l__d_r _ng_l_ M_rk_l w_s l_ss _pt_m_st_c. Sh_ s__d: "Th_ m st mp rt nt c rr ncy h s b n l st... tr st nd r_l__b_l_ty."

PUNCTUATE THE TEXT AND ADD CAPITALS

From http://www.BreakingNewsEnglish.com/1507/150715-greek-bailout.html

the economic crisis concerning greece's future in the eurozone continues greece is struggling to pay back huge loans from european countries that helped keep the nation afloat the greek people are tired of austerity measures connected to repayments of the loans they voted in a national referendum on whether or not to accept the bailout conditions proposed by the european commission and international monetary fund a majority of 61 per cent rejected the proposal because they thought their living conditions and economy would deteriorate further the latest plan to be talked about is a temporary greek exit from the eurozone the 'time-out' could happen if greece cannot agree terms for a bailout

greeks are desperate for a return to a normal life all banks in the country have been closed for two weeks and there is a €60 daily limit on cash machine withdrawals they are extremely concerned about the value of their savings and their financial future european leaders seem to be more upbeat france's president francois hollande dismissed any suggestion of a temporary exit for greece greek prime minister alexis tsipras was also confident a solution would be found he told reporters "i'm here ready for an honest compromise we can reach an agreement...if all parties want it" german leader angela merkel was less optimistic she said "the most important currency has been lost trust and reliability"

PUT A SLASH (/) WHERE THE SPACES ARE

From http://www.BreakingNewsEnglish.com/1507/150715-greek-bailout.html

Theeconomic crisis concerning Greece's future in the Eurozone continue s. Greeceisstrugglingtopaybackhugeloansfrom European countriesth athelpedkeepthenationafloat. The Greekpeople are tired of austerity m easuresconnected to repayments of the loans. They voted in anational re ferendumonwhetherornottoacceptthebailoutconditionsproposedby the European Commission and International Monetary Fund. Amajority of61percentrejectedtheproposalbecausetheythoughttheirlivingcon ditions and economy would deterior at efurther. The latest plan to be talk edaboutisatemporaryGreekexitfromtheEurozone.The'time-out'coul dhappenifGreececannotagreetermsforabailout.Greeksaredesperat eforareturntoanormallife. Allbanks in the country have been closed for t woweeksandthereisa€60dailylimitoncashmachinewithdrawals. The yareextremelyconcernedaboutthevalueoftheirsavingsandtheirfinan cialfuture. Europeanleaders seem to be more upbeat. France's Presiden tFrancoisHollandedismissedanysuggestionofatemporaryexitforGre ece.GreekPrimeMinisterAlexisTsipraswasalsoconfidentasolutionwo uldbefound. Hetoldreporters: "I'mherereadyforanhonest compromis e...Wecanreachanagreement...ifallpartieswantit."GermanleaderAn gelaMerkelwaslessoptimistic.Shesaid:"Themostimportantcurrency hasbeenlost...trustandreliability."

FREE WRITING

From http://www.BreakingNewsEnglish.com/1507/150715-greek-bailout.html

Write about Greece for 10 minutes. Comment on your partner's paper.					

ACADEMIC WRITING

 $\textbf{From} \quad \underline{\text{http://www.BreakingNewsEnglish.com/1507/150715-greek-bailout.html}}$

Greece should leave the Eurozone. Discuss.				

HOMEWORK

- **1. VOCABULARY EXTENSION:** Choose several of the words from the text. Use a dictionary or Google's search field (or another search engine) to build up more associations / collocations of each word.
- **2. INTERNET:** Search the Internet and find out more about Greece. Share what you discover with your partner(s) in the next lesson.
- **3. GREECE:** Make a poster about Greece. Show your work to your classmates in the next lesson. Did you all have similar things?
- **4. SINGLE WORLD CURRENCY:** Write a magazine article about a single world currency. Include imaginary interviews with people who are for and against it.

Read what you wrote to your classmates in the next lesson. Write down any new words and expressions you hear from your partner(s).

- **5. WHAT HAPPENED NEXT?** Write a newspaper article about the next stage in this news story. Read what you wrote to your classmates in the next lesson. Give each other feedback on your articles.
- **6. LETTER:** Write a letter to n expert on Europe. Ask him/her three questions about Greece. Give him/her three of your ideas for a solution. Read your letter to your partner(s) in your next lesson. Your partner(s) will answer your questions.

ANSWERS

TRUE / FALSE (p.4)

a T b T c F d T e T f T g F h F

SYNONYM MATCH (p.4)

- 1. concerning
- 2 struggling
- 3. measures
- 4. latest
- 5. terms
- 6. desperate
- 7. extremely
- 8. dismissed
- 9. compromise
- 10. trust

- a. regarding
- b. battling
- c. actions
- d. most recent
- e. conditions
- f. in great need of
- g. very
- h. rejected
- i. trade-off
- j. confidence

COMPREHENSION QUESTIONS (p.8)

- 1. Greece
- 2. Austerity (measures)
- 3. Bailout conditions
- 4. 61%
- 5. A time-out
- 6. A normal life
- 7. €60
- 8. Greek Prime Minister Alexis Tsipras
- 9. (An honest) compromise
- 10. Trust and reliability

MULTIPLE CHOICE - QUIZ (p.9)

1. b 2. d 3. a 4. c 5. b 6. c 7. d 8. a 9. a 10. b

ALL OTHER EXERCISES

Please check for yourself by looking at the Article on page 2. (It's good for your English ;-)