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Level 1

Iceland leader quits over Panama Papers

7th April, 2016

http://www.breakingnewsenglish.com/1604/160407-panama-papers-1.html

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THE READING

From http://www.breakingnewsenglish.com/1604/160407-panama-papers-1.html

Iceland's leader quit on Tuesday because of a financial

scandal. Sigmundur Gunnlaugsson guit because of documents

leaked from a Panama law firm. Over 11.5 million leaked e-

mails and letters contain information about how the world's

rich and powerful people avoid paying tax. The documents

name over 215,000 companies and 14,000 clients of the law

firm Mossack Fonseca. They include many present and past

world leaders.

Many governments and celebrities are now worried about the

scandal. The new FIFA president is shocked that people are

questioning his honesty. Journalists also say Mossack Fonseca

worked with 33 people or companies that were part of

international sanctions. These include a cousin of Syria's

president, and companies in North Korea. There is up to \$32

trillion in untaxed money around the world.

Sources: http://www.nytimes.com/2016/04/06/world/europe/panama-papers-iceland.html?_r=0

http://www.npr.org/sections/thetwo-way/2016/04/05/473115334/fallout-from-panama-papers-

echoes-around-the-world

http://news.sky.com/story/1673379/fifa-boss-dismayed-over-panama-files-claims

Level 1 Iceland leader quits over Panama Papers – 7th April, 2016

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VOCABULARY MATCHING

From http://www.breakingnewsenglish.com/1604/160407-panama-papers-1.html

PARAGRAPH ONE:

1. Decause of a finalicial a. Dowerful pe	1.	because of a financial	a.	powerful peop	ole
---	----	------------------------	----	---------------	-----

2.	documents leaked	b.	firm
~ .	documents reaked	D.	

5	avoid paying	Δ	scandal
J.	avolu payilig	e.	Scaridai

PARAGRAPH TWO:

1.	celebrities are	a.	questioning his honesty

2. The new FIFA	b.	sanctions
-----------------	----	-----------

3.	shocked that people are	C.	with 33 people
----	-------------------------	----	----------------

4	worked	d	now worried
-	WUIKEU	u,	TIOW WOLLED

- 5. part of international e. to \$32 trillion
- 6. These include a cousin f. money
- 7. There is up g. president
- 8. untaxed h. of Syria's president

LISTEN AND FILL IN THE GAPS

From http://www.breakingnewsenglish.com/1604/160407-panama-papers-1.html

Iceland's (1)	Tuesday because of a
financial scandal. Sigmundur Gunnla	nugsson (2)
documents leaked from a	Panama law firm.
(3) leaked	e-mails and letters contain
information about how (4)	and powerful
people (5)	The documents name over
215,000 companies and 14,000 clie	ents of the law firm Mossack
Fonseca. They (6)	and past world
leaders.	
Many governments and celebrities	(7)
about the scandal. The	new FIFA president
(8) people	are questioning his honesty.
Journalists also say Mossack Fonsec	a (9)
people or companies that (10)
international sanctions. These (11) of
Syria's president, and companies in	North Korea. There is up to
\$32 trillion in (12)	around the world.

PUT A SLASH (/)WHERE THE SPACES ARE

From http://www.breakingnewsenglish.com/1604/160407-panama-papers-1.html

Iceland's leader quiton Tuesday because of a financial scandal. Sigmund a superior of the contraction of turGunnlaugssonquitbecauseofdocumentsleakedfromaPanamalawfi rm.Over11.5millionleakede-mailsandletterscontaininformationab outhowtheworld'srichandpowerfulpeopleavoidpayingtax. The docum entsnameover215,000companiesand14,000clientsofthelawfirmMo ssackFonseca.Theyincludemanypresentandpastworldleaders.Many governments and celebrities are now worried about the scandal. Thene wFIFApresidentisshockedthatpeoplearequestioninghishonesty.Jour nalistsalsosayMossackFonsecaworkedwith33peopleorcompaniesth $at we repart of internationals anctions. These include a cousin of {\tt Syria}$ 'spresident, and companies in North Korea. There is up to \$32 trillion in un taxedmoneyaroundtheworld.

WRITE QUESTIONS & ASK YOUR PARTNER(S) Student A: Do not show these to your speaking partner(s). a) b) c) d) e) f) g) h) Iceland leader quits over Panama Papers - 7th April, 2016 More free lessons at www.BreakingNewsEnglish.com WRITE QUESTIONS & ASK YOUR PARTNER(S) Student B: Do not show these to your speaking partner(s). a) b) c) d) e)

f)

g)

h)

WRITING

 $\textbf{From} \quad \underline{\text{http://www.breakingnewsenglish.com/1604/160407-panama-papers-1.html}}$

rite about tax f	or 10 minutes. Co	omment on you	r partner's pap	er.