

# Breaking News English.com

Ready-to-Use English Lessons by Sean Banville

**"1,000 IDEAS & ACTIVITIES  
FOR LANGUAGE TEACHERS"**

[breakingnewsenglish.com/book.html](http://breakingnewsenglish.com/book.html)

**Thousands more free lessons  
from Sean's other websites**

[www.freeeslmaterials.com/sean\\_banville\\_lessons.html](http://www.freeeslmaterials.com/sean_banville_lessons.html)

**Level 4 – 19th August, 2018**

## **Are countries trying to end US dollar's power?**

**FREE online quizzes, mp3 listening and more for this lesson here:**

<https://breakingnewsenglish.com/1808/180819-the-dollar-4.html>

### **Contents**

The Reading	2
Phrase Matching	3
Listening Gap Fill	4
No Spaces	5
Survey	6
Writing and Speaking	7
Writing	8

**Please try Levels 5 and 6. They are (a little) harder.**

**Twitter**



[twitter.com/SeanBanville](https://twitter.com/SeanBanville)

**Facebook**



[www.facebook.com/pages/BreakingNewsEnglish/155625444452176](https://www.facebook.com/pages/BreakingNewsEnglish/155625444452176)

**Google +**



<https://plus.google.com/+SeanBanville>

# THE READING

From <https://breakingnewsenglish.com/1808/180819-the-dollar-4.html>

Russia has suggested the U.S. dollar could lose its status as the global trading currency. The U.S. has put sanctions on Iran, Turkey and Russia, so these countries could start doing business in their own currencies instead. Countries that have had trade tariffs put on them by the U.S. could do the same. China is already doing trade deals in its own currency the yuan. The dollar could lose its role as the international reserve currency.

The U.S. dollar became the international reserve currency in the 1920s. Most global trade takes place using it. If China buys oil from Iran, it pays in dollars. This means billions of dollars flow out of the USA and gives the USA a currency deficit. Russia said: "The grave abuse of the role of the U.S. dollar as a global reserve currency will result...in the...demise of its role." China's currency is emerging as a new trading currency. Nigeria has already started using it.

Sources: <https://www.forbes.com/sites/charleswallace1/2018/08/14/are-russia-and-china-trying-to-kill-king-dollar/#32c9c9c57948>  
<https://www.rt.com/business/436005-dollar-turkey-russia-china-trade/>  
<https://www.presstv.com/Detail/2018/08/15/571242/US-dollar-Nigeria-Iran-Russia-Turkey-China-sanctions>

# PHRASE MATCHING

From <https://breakingnewsenglish.com/1808/180819-the-dollar-4.html>

## PARAGRAPH ONE:

- |                                  |                         |
|----------------------------------|-------------------------|
| 1. the U.S. dollar could lose    | a. tariffs put on them  |
| 2. The U.S. has put sanctions    | b. lose its role        |
| 3. doing business in             | c. on Iran              |
| 4. Countries that have had trade | d. currency             |
| 5. China is already doing        | e. the yuan             |
| 6. in its own currency           | f. their own currencies |
| 7. The dollar could              | g. its status           |
| 8. the international reserve     | h. trade deals          |

## PARAGRAPH TWO:

- |                                |                       |
|--------------------------------|-----------------------|
| 1. Most global trade takes     | a. out of the USA     |
| 2. it pays                     | b. using it           |
| 3. billions of dollars flow    | c. of the U.S. dollar |
| 4. gives the USA a currency    | d. in dollars         |
| 5. The grave abuse of the role | e. trading currency   |
| 6. result in the demise        | f. deficit            |
| 7. emerging as a new           | g. place using it     |
| 8. Nigeria has already started | h. of its role        |

# LISTEN AND FILL IN THE GAPS

From <https://breakingnewsenglish.com/1808/180819-the-dollar-4.html>

Russia has suggested the U.S. dollar could (1) \_\_\_\_\_ as the global trading currency. The U.S. has (2) \_\_\_\_\_ Iran, Turkey and Russia, so these countries could (3) \_\_\_\_\_ in their own currencies instead. Countries that have had (4) \_\_\_\_\_ on them by the U.S. could (5) \_\_\_\_\_. China is already doing trade deals in its own currency the yuan. The dollar could (6) \_\_\_\_\_ as the international reserve currency.

The U.S. dollar became the international (7) \_\_\_\_\_ the 1920s. Most global trade takes (8) \_\_\_\_\_. If China buys oil from Iran, it pays in dollars. This means billions of (9) \_\_\_\_\_ of the USA and gives the USA (10) \_\_\_\_\_. Russia said: "The grave abuse of the role of the U.S. dollar (11) \_\_\_\_\_ reserve currency will (12) \_\_\_\_\_ demise of its role." China's currency is emerging as a new trading currency. Nigeria has already started using it.

# PUT A SLASH ( / ) WHERE THE SPACES ARE

From <https://breakingnewsenglish.com/1808/180819-the-dollar-4.html>

Russia has suggested the U.S. dollar could lose its status as the global trading currency. The U.S. has put sanctions on Iran, Turkey and Russia, so these countries could start doing business in their own currencies instead. Countries that have had trade tariffs put on them by the U.S. could do the same. China is already doing trade deals in its own currency the yuan. The dollar could lose its role as the international reserve currency. The U.S. dollar became the international reserve currency in the 1920s. Most global trade takes place using it. If China buys oil from Iran, it pays in dollars. This means billions of dollars flow out of the USA and give the USA a currency deficit. Russia said: "The grave abuse of the role of the U.S. dollar as a global reserve currency will result... in the... demise of its role." China's currency is emerging as a new trading currency. Nigeria has already started using it.

# THE U.S. DOLLAR SURVEY

From <https://breakingnewsenglish.com/1808/180819-the-dollar-4.html>

Write five GOOD questions about the U.S. dollar in the table. Do this in pairs. Each student must write the questions on his / her own paper. When you have finished, interview other students. Write down their answers.

	STUDENT 1 _____	STUDENT 2 _____	STUDENT 3 _____
Q.1.			
Q.2.			
Q.3.			
Q.4.			
Q.5.			

- Now return to your original partner and share and talk about what you found out. Change partners often.
- Make mini-presentations to other groups on your findings.

## WRITE QUESTIONS & ASK YOUR PARTNER(S)

Student A: Do not show these to your speaking partner(s).

a) \_\_\_\_\_

b) \_\_\_\_\_

c) \_\_\_\_\_

d) \_\_\_\_\_

e) \_\_\_\_\_

f) \_\_\_\_\_

*Are countries trying to end US dollar's power? – 19th August, 2018*  
More free lessons at [breakingnewsenglish.com](http://breakingnewsenglish.com)

---

## WRITE QUESTIONS & ASK YOUR PARTNER(S)

Student B: Do not show these to your speaking partner(s).

a) \_\_\_\_\_

b) \_\_\_\_\_

c) \_\_\_\_\_

d) \_\_\_\_\_

e) \_\_\_\_\_

f) \_\_\_\_\_

