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**Level 4 – 20th June, 2019**

## Facebook to launch a global crypto-currency

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<https://breakingnewsenglish.com/1906/190620-libra-cryptocurrency-4.html>

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**Please try Levels 5 and 6. They are (a little) harder.**

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# THE READING

From <https://breakingnewsenglish.com/1906/190620-libra-cryptocurrency-4.html>

Facebook will reveal details of an ambitious plan for its new global crypto-currency, named Libra. A white paper will outline the plan. It will be the social network's entry into the profitable financial services market. Millions of people around the world who have no bank account will use it, as well as around 2.7 billion Facebook users. People will send and receive payments online via Facebook-owned apps. The sending fees will be very low.

Analysts say Libra will be more stable than Bitcoin. It will avoid the fluctuations in value that Bitcoin experiences. Libra will be backed by a basket of major currencies. It will also have the backing of multi-national companies like Mastercard. Libra could increase Facebook's fortunes. A finance company said Libra could be one of "the most important initiatives" in Facebook's history. It could bring many new users and "generate new revenue streams".

Sources: <https://www.nytimes.com/2019/06/18/technology/how-libra-would-work-for-you.html>  
<https://www.foxbusiness.com/markets/facebook-crypto-currency-launch-details>  
<https://cointelegraph.com/news/facebook-releases-crypto-currency-white-paper-for-libra-currency>

# PHRASE MATCHING

From <https://breakingnewsenglish.com/1906/190620-libra-cryptocurrency-4.html>

## PARAGRAPH ONE:

- |                                    |                      |
|------------------------------------|----------------------|
| 1. Facebook will reveal details of | a. users             |
| 2. A white paper will              | b. owned apps        |
| 3. the profitable financial        | c. an ambitious plan |
| 4. have no bank                    | d. be very low       |
| 5. around 2.7 billion Facebook     | e. services market   |
| 6. send and receive                | f. account           |
| 7. via Facebook-                   | g. outline the plan  |
| 8. The sending fees will           | h. payments online   |

## PARAGRAPH TWO:

- |                                    |                        |
|------------------------------------|------------------------|
| 1. Libra will be more              | a. national companies  |
| 2. avoid the fluctuations          | b. initiatives         |
| 3. backed by a basket              | c. fortunes            |
| 4. have the backing of multi-      | d. stable than Bitcoin |
| 5. Libra could increase Facebook's | e. many new users      |
| 6. one of the most important       | f. streams             |
| 7. bring                           | g. of major currencies |
| 8. generate new revenue            | h. in value            |

# LISTEN AND FILL IN THE GAPS

From <https://breakingnewsenglish.com/1906/190620-libra-cryptocurrency-4.html>

Facebook will (1) \_\_\_\_\_ an ambitious plan for its new global crypto-currency, named Libra. A white paper will (2) \_\_\_\_\_.

It will be the social network's entry (3) \_\_\_\_\_ financial services market. Millions of people around the (4) \_\_\_\_\_ no bank account will use it, as (5) \_\_\_\_\_ 2.7 billion Facebook users. People will send and receive payments online via Facebook-owned apps. The (6) \_\_\_\_\_ be very low.

Analysts say Libra will be (7) \_\_\_\_\_ Bitcoin. It will avoid the (8) \_\_\_\_\_ that Bitcoin experiences. Libra will be backed by a basket of major currencies. It will also (9) \_\_\_\_\_ of multi-national companies like Mastercard. Libra could increase Facebook's fortunes. (10) \_\_\_\_\_ said Libra could be one of "the most important initiatives" in Facebook's history. It (11) \_\_\_\_\_ new users and "generate (12) \_\_\_\_\_".

# PUT A SLASH ( / ) WHERE THE SPACES ARE

From <https://breakingnewsenglish.com/1906/190620-libra-cryptocurrency-4.html>

Facebook will reveal details of an ambitious plan for its new global cryptocurrency, named Libra. A white paper will outline the plan. It will be the social network's entry into the profitable financial services market. Millions of people around the world who have no bank account will use it, as well as around 2.7 billion Facebook users. People will send and receive payments online via Facebook-owned apps. The sending fees will be very low. Analysts say Libra will be more stable than Bitcoin. It will avoid the fluctuations in value that Bitcoin experiences. Libra will be backed by a basket of major currencies. It will also have the backing of multi-national companies like Mastercard. Libra could increase Facebook's fortunes. A finance company said Libra could be one of "the most important initiatives" in Facebook's history. It could bring many new users and "generate new revenue streams".

# CRYPTOCURRENCIES SURVEY

From <https://breakingnewsenglish.com/1906/190620-libra-cryptocurrency-4.html>

Write five GOOD questions about cryptocurrencies in the table. Do this in pairs. Each student must write the questions on his / her own paper. When you have finished, interview other students. Write down their answers.

	STUDENT 1 _____	STUDENT 2 _____	STUDENT 3 _____
Q.1.			
Q.2.			
Q.3.			
Q.4.			
Q.5.			

- Now return to your original partner and share and talk about what you found out. Change partners often.
- Make mini-presentations to other groups on your findings.

## WRITE QUESTIONS & ASK YOUR PARTNER(S)

Student A: Do not show these to your speaking partner(s).

a) \_\_\_\_\_

b) \_\_\_\_\_

c) \_\_\_\_\_

d) \_\_\_\_\_

e) \_\_\_\_\_

f) \_\_\_\_\_

*Facebook to launch a global crypto-currency – 20th June, 2019*  
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## WRITE QUESTIONS & ASK YOUR PARTNER(S)

Student B: Do not show these to your speaking partner(s).

a) \_\_\_\_\_

b) \_\_\_\_\_

c) \_\_\_\_\_

d) \_\_\_\_\_

e) \_\_\_\_\_

f) \_\_\_\_\_

