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U.K. says goodbye to 500-Euro notes

http://www.breakingnewsenglish.com/1005/100514-euros.html

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THE ARTICLE

From http://www.BreakingNewsEnglish.com/1005/100514-euros.html

The British government has decided to take the 500-euro Euro banknote out of circulation. Not many ordinary British people or visitors to Britain will notice this change, unless they are criminals. The bill is worth about \$630 dollars, so it is very attractive to criminal gangs. They use it to launder money or to transport large sums of money. This will have a big impact on organized crime in Britain. It used to be easy for them to take huge sums of cash into Britain. A million dollars in €500 notes weighs just 2.2kg. That's very easy to carry on board a plane. The same amount in £50 notes weighs 22kg, which is the weight limit for a suitcase in economy class. A spokesman said "the €500 note is a comfortable choice" for criminals, but now the ban means their "comfort zone" has gone.

Britain's Serious and Organised Crime Agency (SOCA) said 90 per cent of the €500 notes in the U.K. was being used for criminal purposes. A spokesman said there was no "legitimate use for the €500 note in the UK" and that "easy access to them in the UK is a key enabler of criminal activity". He added the notes allowed criminals "to move large volumes of cash effectively". The €500 note is currently the second largest value banknote in the world. The most valuable bill is the 1,000 Swiss Franc note, which is worth around US\$900. None of these bills can compare to the note former U.S. President Woodrow Wilson introduced in the 1930s. His \$100,000 bills were for certificates for people who owned gold. In today's money, one of these notes would be worth \$1.6 million.

WARM-UPS

- **1. BANKNOTES:** Walk around the class and talk to other students about banknotes. Change partners often. Sit with your first partner(s) and share your findings.
- **2. CHAT:** In pairs / groups, decide which of these topics or words from the article are most interesting and which are most boring.

governments / visitors / criminal gangs / large sums of money / comfort zones / organized crime / easy access / cash / banknotes / the euro / dollars / gold

Have a chat about the topics you liked. Change topics and partners frequently.

3. MONEY: What do you think about it? Complete this table with your partner(s). Change partners and share what you heard. Change and share again.

	Good things	Bad things
coins		
banknotes		
credit cards		
e-money		
cheques		
debit cards		

- **4. CASH:** Students A **strongly** believe cash is better than credit cards; Students B **strongly** believe the opposite. Change partners again and talk about your conversations.
- **5. MILLION DOLLARS:** What would you do with it? Rank these and share your rankings with your partner. Put the best at the top. Talk about your rankings with your partner(s). Change partners and share again.
 - buy a house
 - give it to charity
 - invest it
 - share it with family

- start your own business
- retire
- start your own foundation
- · keep it under the bed
- **6. CRIMINALS:** Spend one minute writing down all of the different words you associate with the word 'criminals'. Share your words with your partner(s) and talk about them. Together, put the words into different categories.

BEFORE READING / LISTENING

From http://www.BreakingNewsEnglish.com/1005/100514-euros.html

1. TRUE / FALSE: Read the headline. Guess if a-h below are true (T) or false (F).

a.	Britain has decided to pull out of the euro.	T/F
b.	Many British people will not like the changes to the euro.	T/F
c.	One million dollars in €500 notes weighs just over 22kg.	T / F
d.	The €500 note is a comfortable choice for criminals to move money.	T / F
e.	Only 10% of €500 notes in Britain are used for non-criminal purposes.	T / F
f.	A spokesman said the €500 note aided crime in Britain.	T/F
g.	The highest value banknote in the world is from Switzerland.	T / F

2. SYNONYM MATCH: Match the following synonyms from the article.

h. An American banknote in the 1930s was worth \$100,000.

1.	ordinary	a.	effect
2	notice	b.	reasons
3.	impact	C.	precious
4.	sums	d.	option
5.	choice	e.	observe
6.	purposes	f.	vital
7.	legitimate	g.	common
8.	key	h.	possess
9.	valuable	i.	amounts
10.	own	j.	valid

3. PHRASE MATCH: (Sometimes more than one choice is possible.)

1.	take the 500-euro Euro banknote out	a.	money
2	visitors to Britain will notice	b.	banknote in the world
3.	They use it to launder	c.	into Britain
4.	take huge sums of cash	d.	purposes
5.	the weight limit for a suitcase in	e.	who owned gold
6.	being used for criminal	f.	of circulation
7.	move large	g.	worth \$1.6 million
8.	the second largest value	h.	economy class
9.	certificates for people	i.	this change
10.	one of these notes would be	i.	volumes of cash

T/F

WHILE READING / LISTENING

From http://www.BreakingNewsEnglish.com/1005/100514-euros.html

GAP FILL: Put the words into the gaps in the text.

The British government has to take the 500-euro	
Euro banknote out of circulation. Not many British	sums
people or visitors to Britain will notice this change,	unloca
they are criminals. The bill is worth about \$630 dollars, so it is	unless
very attractive to criminal gangs. They use it to	economy
money or to transport large sums of money. This will have a big	launder
impact on organized crime in Britain. It used to be easy for them	
to take huge of cash into Britain. A million dollars	zone
in $\ensuremath{\mathfrak{c}}$ 500 notes weighs just 2.2kg. That's very easy to carry on	decided
a plane. The same amount in £50 notes weighs	board
22kg, which is the weight limit for a suitcase in	boara
class. A spokesman said "the €500 note is a comfortable choice"	ordinary
for criminals, but now the ban means their "comfort	
Britain's Serious and Organised Crime Agency (SOCA) said 90 per	
cent of the €500 in the U.K. was being used for	volumes
criminal purposes. A spokesman said there was no	money
" use for the €500 note in the UK" and that "easy	
to them in the UK is a key enabler of criminal	legitimate
activity". He added the notes allowed criminals "to move large	forme
of cash effectively". The €500 note is currently the	access
second largest value banknote in the world. The most	access
bill is the 1,000 Swiss Franc note, which is	worth
around US\$900. None of these bills can compare	notes
to the note U.S. President Woodrow Wilson	
introduced in the 1930s. His \$100,000 bills were for certificates for	valuable
people who owned gold. In today's, one of these	
notes would be worth \$1.6 million	

LISTENING — Listen and fill in the gaps

From http://www.BreakingNewsEnglish.com/1005/100514-euros.html

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Britain, unless they are criminals. The bill is worth
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which is worth around US\$900. None of these bills
note former U.S. President Woodrow Wilson introduced in the 1930s. His
\$100,000 bills were for certificates for people who owned gold. In today's
money, one of these notes \$1.6 million.

AFTER READING / LISTENING

From http://www.BreakingNewsEnglish.com/1005/100514-euros.html

1. WORD SEARCH: Look in your dictionary / computer to find collocates, other meanings, information, synonyms ... for the words 'bank' and 'note'.

bank	note

- Share your findings with your partners.
- Make questions using the words you found.
- Ask your partner / group your questions.
- **2. ARTICLE QUESTIONS:** Look back at the article and write down some questions you would like to ask the class about the text.
 - Share your questions with other classmates / groups.
 - Ask your partner / group your questions.
- **3. GAP FILL:** In pairs / groups, compare your answers to this exercise. Check your answers. Talk about the words from the activity. Were they new, interesting, worth learning...?
- **4. VOCABULARY:** Circle any words you do not understand. In groups, pool unknown words and use dictionaries to find their meanings.
- **5. TEST EACH OTHER:** Look at the words below. With your partner, try to recall how they were used in the text:

 decided 	purposes
 ordinary 	• access
• sums	• key
• board	• move
• limit	• compare
• zone	• gold

STUDENT BANKNOTES SURVEY

From http://www.BreakingNewsEnglish.com/1005/100514-euros.html

Write five GOOD questions about banknotes in the table. Do this in pairs. Each student must write the questions on his / her own paper.

When you have finished, interview other students. Write down their answers.

	STUDENT 1	STUDENT 2	STUDENT 3
Q.1.			
Q.2.			
Q.3.			
Q.4.			
Q.5.			

- Now return to your original partner and share and talk about what you found out. Change partners often.
- Make mini-presentations to other groups on your findings.

BANKNOTES DISCUSSION

STUDENT A's QUESTIONS (Do not show these to student B)

- a) What did you think when you read the headline?
- b) What springs to mind when you hear the word 'cash'?
- c) Do you prefer cash or credit cards?
- d) What do you think of €500 notes, or other notes with a very high value?
- e) When do you think banknotes and coins will disappear?
- f) What do you think of the term "launder money"?
- g) What's the largest sum of cash you've ever had on you?
- h) What will criminals in England do now the €500 note has gone?
- i) What do you think of the banknotes in your country?
- j) Do ever worry about the weight of the banknotes you carry around?

U.K. says goodbye to 500-Euro notes – 15th May, 2010 More free lessons at www.BreakingNewsEnglish.com

BANKNOTES DISCUSSION

STUDENT B's QUESTIONS (Do not show these to student A)

- a) Did you like reading this article?
- b) What is the use of such high value banknotes?
- c) What do criminals do with the €500 notes?
- d) What would you do with a suitcase full of cash?
- e) Will governments ever be able to stop criminals laundering money?
- f) What is the best alternative for banknotes?
- g) What do you think of the idea of a cashless society?
- h) What do you think of the idea of a single world currency?
- i) What name would you give to a single world currency?
- j) What questions would you like to ask Britain's Serious and Organised Crime Agency?

LANGUAGE - MULTIPLE CHOICE

From http://www.BreakingNewsEnglish.com/1005/100514-euros.html

The	Britis	h government	: has (1	L) to tal	ke the	e 500-euro Eu	ıro ba	nknote out of
		_	=	_				
circulation. Not many ordinary British people or visitors to Britain will notice this change, (2) they are criminals. The bill is worth about \$630 dollars, so it is								
very attractive to criminal gangs. They use it to launder money or to transport large								
								in Britain. It
		-		_	-	_		illion dollars in
		•		_				_ a plane. The
			_		•	•	•	r a suitcase in
ecor	nomy	class. A spok	kesman	said "the €5	500 n	ote is a com	fortab	le choice" for
crim	inals,	but now the (6)	_ means their	"com	fort zone" has	gone.	
Brita	ain's S	Serious and Or	ganised	d Crime Ageno	y (SC	OCA) said 90 p	er cei	nt of the €500
note	s in t	he U.K. was l	peing u	sed for (7) $_$	p	urposes. A sp	okesm	nan said there
was	no "I	egitimate use	for the	e €500 note i	n the	UK" and that	"eas	y (8) to
ther	n in t	he UK is a ke	y enabl	er of criminal	activ	ity". He added	d the	notes allowed
crim	inals	"to move larg	je volur	nes of cash e	ffectiv	vely". The €50	00 not	te is (9)
		_				-	•	bill is the
								hese bills can
								oduced in the
								vned gold. In
toaa	ıy's (1	.2), one	or tnese	e notes would	be wo	orth \$1.6 millio	on.	
Put	the c	orrect words	from	the table bel	ow in	the above a	rticle	-
1.	(a)	deciding	(b)	decision	(c)	decides	(d)	decided
2.	(a)	unless	(b)	useless	(c)	less	(d)	any less
3.	(a)	some	(b)	sum	(c)	sums	(d)	same
4.	(a)	weight	(b)	weighs	(c)	weigh	(d)	weighing
5.	(a)	boarded	(b)	board	(c)	boarding	(d)	bored
6.	(a)	bans	(b)	banned	(c)	ban	(d)	banner
7.	(a)	criminal	(b)	crimes	(c)	criminalize	(d)	criminality
8.	(a)	excess	(b)	in excess	(c)	accesses	(d)	access
9.	(a)	currency	(b)	currants	(c)	current	(d)	currently
10.	(a)	valued	(b)	valuable	(c)	values	(d)	valuation
11.	(a)	compare	(b)	comparison	(c)	comparative	(d)	compares
12	(a)	monetary	(h)	moneved	(c)	money	(d)	monies

WRITING

From http://www.BreakingNewsEnglish.com/1005/100514-euros.html

Write about	Write about banknotes for 10 minutes. Correct your partner's paper.						

HOMEWORK

- **1. VOCABULARY EXTENSION:** Choose several of the words from the text. Use a dictionary or Google's search field (or another search engine) to build up more associations / collocations of each word.
- **2. INTERNET:** Search the Internet and find out more about banknotes. Share what you discover with your partner(s) in the next lesson.
- **3. BANKNOTES:** Make a poster about banknotes. Show your work to your classmates in the next lesson. Did you all have similar things?
- **4. CASH:** Write a magazine article about a cashless society. Include imaginary interviews with a criminal and an average person.

Read what you wrote to your classmates in the next lesson. Write down any new words and expressions you hear from your partner(s).

5. LETTER: Write a letter to a police officer who fights money laundering. Ask him/her three questions about his/her. Give him/her three suggestions on how to stop the criminals. Read your letter to your partner(s) in your next lesson. Your partner(s) will answer your questions.

ANSWERS

TRUE / FALSE:

2

a. F b. F c. F d. T e. T f. T g. T h. T

SYNONYM MATCH:

1. ordinary a. common

notice b. observe

3. impact c. effect

4. sums d. amounts

5. choice e. option

6. purposes f. reasons

7. legitimate g. valid 8. key h. vital

9. valuable i. precious

10. own j. possess

PHRASE MATCH:

1. take the 500-euro Euro banknote out a. of circulation

visitors to Britain will noticeb. this change

3. They use it to launder c. money

4. take huge sums of cash d. into Britain

5. the weight limit for a suitcase in e. economy class

6. being used for criminal f. purposes

being used for criminal

7. move large g. volumes of cash

8. the second largest value h. banknote in the world

9. certificates for people i. who owned gold

10. one of these notes would be j. worth \$1.6 million

GAP FILL:

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LANGUAGE WORK

1-d 2-a 3-c 4-b 5-b 6-c 7-a 8-d 9-d 10-b 11-a 12-c