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Brazil overtakes UK economy

27th December, 2011

http://www.breakingnewsenglish.com/111227/111227-brazil economy.html

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THE ARTICLE

From http://www.BreakingNewsEnglish.com/111227/111227-brazil economy.html

Brazil has overtaken Britain to become the world's sixth largest economy. A study from the UK's Centre for Economics and Business Research (CEBR) shows that the Brazilian economy is one of the world's fastest growing and that its strong economic performance will continue. Its GDP for this year will be US\$2.4 trillion. Only the United States, China, Japan, Germany and France have larger economies. Brazilian finance minister Guido Mantega said his country had outperformed Britain because it fared better during the world financial crisis. He also said Brazil's economy was strengthening. Mantega predicted it would grow between 4 to 5 per cent in 2012. This is the kind of growth his British counterpart can only dream of; Britain's economy is currently in danger of dipping back into negative growth and recession.

The boss of the CEBR, Douglas McWilliams, told BBC Radio that Brazil overtaking the UK was part of a growing trend that will see the BRIC countries (Brazil, Russia, India and China) emerge as the most important economies. He predicts they will all be in the top six of the World Economic League Table by 2020, joining the US and Japan. McWilliams said: "I think it's part of the big economic change, where not only are we seeing a shift from the west to the east, but we're also seeing that countries that produce vital commodities, food and energy and things like that, are doing very well and they're gradually climbing up the economic league table." Mr Mantega said: "European countries have much higher per capita income than we do. We'll need 10, 20 years to reach European standards."

WARM-UPS

- **1. BRAZIL:** Walk around the class and talk to other students about Brazil. Change partners often. Sit with your first partner(s) and share your findings.
- **2. CHAT:** In pairs / groups, decide which of these topics or words from the article are most interesting and which are most boring.

overtaken / study / economic performance / trillion / finance minister / counterpart / growing trend / BRIC countries / predicts / league table / shift / vital commodities

Have a chat about the topics you liked. Change topics and partners frequently.

3. ECONOMIES: What do you know about these? Complete this table with your partner(s). Change partners and share what you wrote. Change and share again.

Countries	Economic strengths	Problems
Brazil		
US		
China		
India		
Russia		
Libya		

- **4. NUMBER ONE:** Students A **strongly** believe the USA will always be the world's number one economy; Students B **strongly** believe not. Change partners again and talk about your conversations.
- **5. GROWTH:** What's most important? Rank them and share your rankings with your partner. Put the best at the top. Change partners and share your rankings again.
 - skilled workforce
 - low interest rates
 - strong currency
 - god transport system

- political stability
- wealthy middle class
- trade surplus
- · stable banks

6. ECONOMY: Spend one minute writing down all of the different words you associate with the word 'economy'. Share your words with your partner(s) and talk about them. Together, put the words into different categories.

BEFORE READING / LISTENING

From http://www.BreakingNewsEnglish.com/111227/111227-brazil economy.html

1. TRUE / FALSE: Read the headline. Guess if a-h below are true (T) or false (F).

a. Brazil is now the world's fifth largest economy.	Τ,	/ F	F
---	----	-----	---

- Brazil is one of the fastest growing economies in the world. T/F
- T/F Brazil's GDP this year will be over two trillion American dollars.
- Brazil's economy is predicted to grow by more than 5% next year. T/F
- T/F Brazil is a key maker of bricks.
- A world economist said Brazil would be in the top 6 economies in 2020. T/F f.
- The economist said global economic power is shifting westwards. T/F
- h. Brazil's finance minister said Europeans have higher per capita income. T/F

2. SYNONYM MATCH: Match the following synonyms from the article.

1.	overtaken	a.	indicates
----	-----------	----	-----------

- 2 study b. tendency
- 3. shows get to c.
- 4. d. counterpart report
- 5. predicted e. develop
- 6. f. trend surpassed
- 7. change emerge g.
- 8. shift h. forecast 9. vital
- 10. reach essential j.

i.

peer

3. PHRASE MATCH: (Sometimes more than one choice is possible.)

- 1. the world's sixth will continue a.
- 2 its strong economic performance better b.
- 3. it fared league table
- 4. his British d. largest economy
- 5. west to the east dipping back into
- 6. part of a growing f. income
- 7. a shift from the negative growth g.
- gradually climbing up the economic 8. h. standards 9. per capita i. counterpart
- 10. 20 years to reach European j. trend

4

WHILE READING / LISTENING

From http://www.BreakingNewsEnglish.com/111227/111227-brazil economy.html

GAP FILL: Put the words into the gaps in the text.

Brazil has (1) Britain to become the world's sixth	
largest economy. A study from the UK's Centre for Economics and	fared
Business Research (CEBR) (2) that the Brazilian	
economy is one of the world's fastest growing and that its strong	continue
economic performance will (3) Its GDP for this	growth
year will be US\$2.4 trillion. Only the United States, China, Japan,	overtaken
Germany and France have larger economies. Brazilian	Overtaken
(4) minister Guido Mantega said his country had	dipping
outperformed Britain because it (5) better during	shows
the world financial crisis. He also said Brazil's economy was	5.76115
strengthening. Mantega (6) it would grow between	finance
4 to 5 per cent in 2012. This is the kind of (7) his	predicted
British counterpart can only dream of; Britain's economy is	•
currently in danger of (8) back into negative	
growth and recession.	
The boss of the CEBR, Douglas McWilliams, told BBC Radio that	
Brazil overtaking the UK was part of a growing (9)	emerge
that will see the BRIC countries (Brazil, Russia, India and China)	standards
(10) as the most important economies. He predicts	Stariuarus
they will all be in the top six of the World Economic League Table	shift
by 2020, (11) the US and Japan. McWilliams said:	trend
"I think it's part of the big economic change, where not only are	<i></i> 0.70
we seeing a (12) from the west to the east, but	gradually
we're also seeing that countries that produce (13)	joining
commodities, food and energy and things like that, are doing very	_
well and they're (14) climbing up the economic	income
league table." Mr Mantega said: "European countries have much	vital
higher per capita (15) than we do. We'll need 10,	
20 years to reach European (16)	

LISTENING – Listen and fill in the gaps

From http://www.BreakingNewsEnglish.com/111227/111227-brazil economy.html

Brazil has overtaken Britain	sixth largest economy.
A study from the UK's Centre for Econor	nics and Business Research (CEBR)
shows that the Brazilian economy is one	of the world's fastest growing and
that its strong	will continue. Its GDP for this year
will be US\$2.4 trillion. Only the United S	States, China, Japan, Germany and
France have larger economies. Brazilian f	inance minister Guido Mantega said
his country had outperformed Britain	because
during the H	e also said Brazil's economy was
strengthening. Mantega predicted it wou	ld grow between 4 to 5 per cent in
2012. This is the kind of g	rowth his British counterpart
; Britain's eco	nomy is currently in danger of
negative growth	and recession.
The boss of the CEBR, Douglas McWil	liams, told BBC Radio that Brazil
overtaking the UK was part of	that will see the
BRIC countries (Brazil, Russia, India	and China) emerge as the most
important economies. He	all be in the top six of
the World Economic League Table by	2020, joining the US and Japan.
McWilliams said: "I think it's part of the	e big economic change, where not
only are we from	om the west to the east, but we're
also seeing that countries that produce	, food and
energy and things like that, are	doing very well and they're
the economic	league table." Mr Mantega said:
"European countries have much higher	than we do.
We'll need 10 20 years to reach Europea	n standards "

AFTER READING / LISTENING

From http://www.BreakingNewsEnglish.com/111227/111227-brazil economy.html

1. WORD SEARCH: Look in your dictionary / computer to find collocates, other meanings, information, synonyms ... for the words 'economics' and 'business'.

economics	business

- Share your findings with your partners.
- Make questions using the words you found.
- Ask your partner / group your questions.
- **2. ARTICLE QUESTIONS:** Look back at the article and write down some questions you would like to ask the class about the text.
 - Share your questions with other classmates / groups.
 - Ask your partner / group your questions.
- **3. GAP FILL:** In pairs / groups, compare your answers to this exercise. Check your answers. Talk about the words from the activity. Were they new, interesting, worth learning...?
- **4. VOCABULARY:** Circle any words you do not understand. In groups, pool unknown words and use dictionaries to find their meanings.
- **5. TEST EACH OTHER:** Look at the words below. With your partner, try to recall how they were used in the text:

 become 	growing
• shows	emerge
• only	 produce
• during	 climbing
• grow	income
danger	• reach

BRAZIL SURVEY

From http://www.BreakingNewsEnglish.com/111227/111227-brazil economy.html

Write five GOOD questions about Brazil in the table. Do this in pairs. Each student must write the questions on his / her own paper.

When you have finished, interview other students. Write down their answers.

	STUDENT 1	STUDENT 2	STUDENT 3
Q.1.			
Q.2.			
Q.3.			
Q.4.			
Q.5.			

- Now return to your original partner and share and talk about what you found out. Change partners often.
- Make mini-presentations to other groups on your findings.

BRAZIL DISCUSSION

STUDENT A's QUESTIONS (Do not show these to student B)

- a) What did you think when you read the headline?
- b) What springs to mind when you hear the word 'Brazil'?
- c) What do you know about Brazil's economy?
- d) How interested are you in world economics?
- e) What's your country's economy like?
- f) How do you think Brazil came to be the world's sixth largest economy?
- g) What does a country have to do for its economy to grow?
- h) What's wrong with Britain's economy?

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BRAZIL DISCUSSION

STUDENT B's QUESTIONS (Do not show these to student A)

- a) Did you like reading this article?
- b) After the BRIC countries, where else will we see strong economies emerge?
- c) Do you think the North African economies will now grow?
- d) What changes would you like your country to make to its economy?
- e) Why are we seeing a shift from west to east?
- f) Will all the world economies be strong one day?
- g) What will the world economy be like 100 years from now?
- h) What questions would you like to ask Brazilian finance minister Guido Mantega?

LANGUAGE - MULTIPLE CHOICE

From http://www.BreakingNewsEnglish.com/111227/111227-brazil economy.html

from	the l	(1) Brita	Econ	omics and Bu	ısiness	Research (CE	BR) s	hows that the
(2)_	\	conomy is one will continue. It hina, Japan, (s GDF	for this yea	r will b	e US\$2.4 trillio	on. O	nly the United
		minister Guid		-		•	-	
		: (4) bett was strengthen		-				
	-	12. This is the	-			_		•
	in's e ssion.	conomy is curre	ently	in danger of	(6)	back into n	egativ	e growth and
		of the CEBR, D)oudla	s McWilliams	told:	BBC Radio tha	at Bra	zil overtaking
		as part of a gr	_					_
		idia and China						
-		ney will all be in the US and Jap		-			_	
		the 03 and 3ap there not only				•		_
we're	e also	seeing that co	ountri	es that produ	uce vita	al commodities	s, foo	d and energy
		s like that, are league table."						
		income than		=	-			_
stan	dards.	"						
Put	the c	orrect words f	rom	the table be	low in	the above a	rticle	•
1.	(a)	overtaken	(b)	overtakes	(c)	overtake	(d)	overtaking
2.	(a)	show	(b)	routine	(c)	performance	(d)	piece
3.	(a)	cash	(b)	money	(c)	invest	(d)	finance
4.	(a)	dared	(b)	fared	(c)	pared	(d)	bared
5.	(a)	develop	(b)	strong	(c)	growing	(d)	growth
6.	(a)	sipping	(b)	nipping	(c)	dipping	(d)	ripping
7.	(a)	brand	(b)	trend	(c)	bland	(d)	tread
8.	(a)	as	(b)	is	(c)	has	(d)	was
9.	(a)	joining	(b)	joint	(c)	joiner	(d)	joins
10.	(a)	seen	(b)	saw	(c)	seeing	(d)	sees
11.	(a)	normally	(b)	habitually	(c)	globally	(d)	gradually
12.	(a)	breach	(b)	reach	(c)	beach	(d)	broach

WRITING

From http://www.BreakingNewsEnglish.com/111227/111227-brazil economy.html

Write about Brazil for 10 minutes. Correct your partner's paper.					

HOMEWORK

- **1. VOCABULARY EXTENSION:** Choose several of the words from the text. Use a dictionary or Google's search field (or another search engine) to build up more associations / collocations of each word.
- **2. INTERNET:** Search the Internet and find out more about the BRIC economies (Brazil, Russia, India and China). Share what you discover with your partner(s) in the next lesson.
- **3. BRAZIL:** Make a poster about Brazil's economy. Show your work to your classmates in the next lesson. Did you all have similar things?
- **4. NUMBER SIX:** Write a magazine article about Brazil's economy. Include imaginary interviews with Brazilians.

Read what you wrote to your classmates in the next lesson. Write down any new words and expressions you hear from your partner(s).

5. LETTER: Write a letter to an economic expert. Ask him/her three questions about Brazil's economic rise. Give him/her three of your opinions. Read your letter to your partner(s) in your next lesson. Your partner(s) will answer your questions.

ANSWERS

TRUE / FALSE:

a. F b. T c. T d. F e. F f. T g. F h. T

SYNONYM MATCH:

1. overtaken

2 study

3. shows

4. counterpart

5. predicted

6. trend

7. emerge

8. shift

9. vital

10. reach

a. surpassed

b. report

c. indicates

d. peer

e. forecast

f. tendency

g. develop

h. change

i. essential

j. get to

PHRASE MATCH:

1. the world's sixth

2 its strong economic performance

3. it fared

4. his British

5. dipping back into

6. part of a growing

7. a shift from the

8. gradually climbing up the economic

9. per capita

10. 20 years to reach European

a. largest economy

b. will continue

c. better

d. counterpart

e. negative growth

f. trend

g. west to the east

h. league table

i. income

j. standards

GAP FILL:

Brazil overtakes UK economy

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The boss of the CEBR, Douglas McWilliams, told BBC Radio that Brazil overtaking the UK was part of a growing (9) **trend** that will see the BRIC countries (Brazil, Russia, India and China) (10) **emerge** as the most important economies. He predicts they will all be in the top six of the World Economic League Table by 2020, (11) **joining** the US and Japan. McWilliams said: "I think it's part of the big economic change, where not only are we seeing a (12) **shift** from the west to the east, but we're also seeing that countries that produce (13) **vital** commodities, food and energy and things like that, are doing very well and they're (14) **gradually** climbing up the economic league table." Mr Mantega said: "European countries have much higher per capita (15) **income** than we do. We'll need 10, 20 years to reach European (16) **standards.**"

LANGUAGE WORK

1-a 2-c 3-d 4-b 5-d 6-c 7-b 8-a 9-a 10-c 11-d 12-b