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Level 5 Zimbabwe's new currency is U.S. dollar

15th June, 2015

http://www.breakingnewsenglish.com/1506/150615-currency-5.html

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Please try Level 4 (easier) and the 26-page Level 6 (harder).



THE READING

From http://www.breakingnewsenglish.com/1506/150615-currency-5.html

Zimbabwe's central bank scrapped the country's currency on Friday and started using the U.S. dollar. The Zimbabwean dollar has become more and more worthless because of hyperinflation, which peaked at an incredible 500 billion per cent in 2008. Since then, Zimbabweans liked the financial security of the U.S. dollar. Economists say that 90 per cent of the economy uses the U.S. dollar. People have until September to change their local currency for the U.S. dollar. The exchange rate is one U.S. dollar to 35 quadrillion Zimbabwean dollars. That's 35 followed by 15 zeroes.

The old Zimbabwean dollar will not disappear. The large number of zeroes on the bills is making them a collector's item online. On the auction site eBay, a 100 trillion Zimbabwean dollar note is selling for US\$35. This is nearly one hundred times more than the 40 U.S. cents the bill is worth. One hundred trillion is one plus 14 zeroes. The 100 trillion dollar bill used to buy a weekly bus ticket. One Zimbabwean is making money from the old currency by selling it to tourists. He said it was a waste of time to cash it in because tourists will buy the notes for US\$20.

Sources: http://af.**reuters**.com/article/topNews/idAFKBN0OT0AS20150613?sp=true http://www.**nydailynews**.com/news/world/zimbabwe-ditches-worthless-currency-dollar-article-1.2256966 http://www.**foxnews**.com/world/2015/06/13/count-zeroes-zimbabwe-central-bank-allowsbanknote-exchange/

MATCHING

From http://www.breakingnewsenglish.com/1506/150615-currency-5.html

PARAGRAPH ONE:

1.	Zimbabwe's central bank scrapped	a.	security
2	started using the	b.	worthless
3.	become more and more	C.	rate
4.	peaked at an incredible	d.	the country's currency
5.	financial	e.	September
6.	People have until	f.	U.S. dollar
7.	exchange	g.	by 15 zeroes
8.	That's 35 followed	h.	500 billion per cent

PARAGRAPH TWO:

1.	The large number of zeroes	a.	plus 14 zeroes
2	making them a collector's	b.	times more
3.	This is nearly one hundred	c.	of time
4.	One hundred trillion is one	d.	money
5.	a weekly	e.	buy the notes
6.	making	f.	bus ticket
7.	a waste	g.	on the bills
8.	tourists will	h.	item

LISTEN AND FILL IN THE GAPS

From http://www.breakingnewsenglish.com/1506/150615-currency-5.html

Zimbabwe's central (1) _______ country's currency on Friday and started using the U.S. dollar. The Zimbabwean dollar has become more and more (2) _______ hyperinflation, which peaked at an incredible 500 billion per cent in 2008. Since then, Zimbabweans liked the (3) _______ the U.S. dollar. Economists say that 90 per cent of (4) ______ U.S. dollar. People have until September to change (5) ______ for the U.S. dollar. The exchange rate is one U.S. dollar to 35 quadrillion Zimbabwean dollars. (6) ______ 15 zeroes.

The old Zimbabwean dollar (7) ______. The large number of zeroes on the bills is making them (8) _____ online. On the auction site eBay, a 100 trillion Zimbabwean dollar (9) US\$35. This is nearly one hundred times more than the 40 U.S. cents (10) ______. One hundred trillion is 14 plus zeroes. The 100 trillion dollar bill one used (11) bus ticket. One Zimbabwean is making money old currency by selling it to tourists. He said it from the (12) to cash it in because tourists will buy the notes for US\$20.

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CURRENCY SURVEY

From http://www.breakingnewsenglish.com/1506/150615-currency-5.html

Write five GOOD questions about currency in the table. Do this in pairs. Each student must write the questions on his / her own paper.

When you have finished, interview other students. Write down their answers.

	STUDENT 1	STUDENT 2	STUDENT 3
Q.1.			
Q.2.			
Q.3.			
Q.4.			
Q.5.			

- Now return to your original partner and share and talk about what you found out. Change partners often.
- Make mini-presentations to other groups on your findings.

WRITE QUESTIONS & ASK YOUR PARTNER(S)

Student A: Do not show these to your speaking partner(s).



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WRITE QUESTIONS & ASK YOUR PARTNER(S)

Student B: Do not show these to your speaking partner(s).



FREE WRITING

From http://www.breakingnewsenglish.com/1506/150615-currency-5.html

Write about **currency** for 10 minutes. Comment on your partner's paper.