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### Level 1

## South Korea government to help people in debt

2nd December, 2017

https://breakingnewsenglish.com/1712/171202-debt-1.html

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Please try Levels 0, 2 and 3. They are (a little) harder.

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THE READING

From <a href="https://breakingnewsenglish.com/1712/171202-debt-1.html">https://breakingnewsenglish.com/1712/171202-debt-1.html</a>

People have a lot of debt. They use credit cards too much and

owe a lot of money. People have loans for food. More young

people have big student loans. South Korea is doing something

to help people with debt. It will cancel the debts of 1.6 million

people on low incomes. Its National Happiness Fund will help

people with money problems to make a fresh start in life.

South Koreans who cannot pay back debts of less than \$9,000

could get help.

A former South Korean president started the National

Happiness Fund in 2013. He wanted to help Korea's poorest

people and make people more equal. However, there is still a

big problem because people on middle and higher incomes

have most of the debt in South Korea. The government is

trying to stop working families from going bankrupt. It said

families have "a mountain of debt". It must do something

quickly. There could be a big debt crisis coming.

Sources: http://www.**bbc.com**/news/business-42177172

http://world.kbs.co.kr/english/news/news Ec detail.htm?No=132027&id=Ec

http://koreatimes.co.kr/www/news/opinon/2017/11/137\_239633.html

### PHRASE MATCHING

From https://breakingnewsenglish.com/1712/171202-debt-1.html

#### **PARAGRAPH ONE:**

- 1. owe a
- 2. young people have big student
- 3. doing something
- 4. It will cancel the debts
- 5. people with money
- 6. make a fresh
- 7. Koreans who cannot pay
- 8. less than

- a. of 1.6 million people
- b. lot of money
- c. problems
- d. \$9,000
- e. loans
- f. to help people
- g. back debts
- h. start in life

#### **PARAGRAPH TWO:**

- 1. A former South Korean
- 2. He wanted to help Korea's poorest
- 3. make people more
- 4. people on middle and
- 5. stop working families from
- 6. It said families have a mountain
- 7. It must do something
- 8. There could be a big debt

- a. people
- b. quickly
- c. going bankrupt
- d. crisis coming
- e. equal
- f. president
- g. higher incomes
- h. of debt

# **LISTEN AND FILL IN THE GAPS**

From <a href="https://breakingnewsenglish.com/1712/171202-debt-1.html">https://breakingnewsenglish.com/1712/171202-debt-1.html</a>

People have a (1)	They use credit cards
too much and (2)	of money. People have
loans for food. More young people	e have big student loans. South
Korea is doing something (3)	with debt.
It will cancel the debts	of 1.6 million people
(4) Its N	ational Happiness Fund will help
people with money p	roblems to make a
(5) life.	South Koreans who cannot pay
back debts (6)	\$9,000 could get help.
A former South Korean president	
Fund in 2013. He (7) people and make (8)	
still a big problem because (9	
higher incomes have (10)	
Korea. The government is trying	to stop working families from
going bankrupt. It said families	(11) of
debt". It must do something	quickly. There could be a
(12) com	ing.

# PUT A SLASH ( / )WHERE THE SPACES ARE

From https://breakingnewsenglish.com/1712/171202-debt-1.html

Peoplehavealotofdebt. They use credit cards to omuch and owe a lot of m oney.Peoplehaveloansforfood.Moreyoungpeoplehavebigstudentloa ns.SouthKoreaisdoingsomethingtohelppeoplewithdebt.Itwillcancelt hedebtsof1.6millionpeopleonlowincomes.ItsNationalHappinessFun dwillhelppeoplewithmoneyproblemstomakeafreshstartinlife.South Koreanswhocannotpaybackdebtsoflessthan\$9,000couldgethelp.Af ormerSouthKoreanpresidentstartedtheNationalHappinessFundin20 13. Hewanted to help Korea's poorest people and make people more equ al. However, there is still a big problem because people on middle and high herincomeshavemostofthedebtinSouthKorea.Thegovernmentistryi ngtostopworkingfamiliesfromgoingbankrupt. Itsaidfamilieshave "am ountainofdebt". It must do something quickly. The recould be a big debtri siscoming.

### **DEBT SURVEY**

From https://breakingnewsenglish.com/1712/171202-debt-4.html

Write five GOOD questions about debt in the table. Do this in pairs. Each student must write the questions on his / her own paper.

When you have finished, interview other students. Write down their answers.

	STUDENT 1	STUDENT 2	STUDENT 3
Q.1.			
Q.2.			
Q.3.			
Q.4.			
Q.5.			

- Now return to your original partner and share and talk about what you found out. Change partners often.
- Make mini-presentations to other groups on your findings.

# WRITE QUESTIONS & ASK YOUR PARTNER(S)

Student A: Do not show these to your speaking partner(s).

-	
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	TE QUESTIONS & ASK YOUR PARTNE  B: Do not show these to your speaking partner(s).
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# **WRITING**

From <a href="https://breakingnewsenglish.com/1712/171202-debt-1.html">https://breakingnewsenglish.com/1712/171202-debt-1.html</a>

Write about <b>debt</b> for 10 minutes. Read and talk about your partner's paper.						