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Level 2

South Korea government to help people in debt

2nd December, 2017

<https://breakingnewsenglish.com/1712/171202-debt-2.html>

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Please try Levels 0, 1 and 3. They are (a little) harder.

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THE READING

From <https://breakingnewsenglish.com/1712/171202-debt-2.html>

People around the world have a lot of debt. They owe a lot of money. They use credit cards too much. People are taking out loans for food. More young people are borrowing money and have student loans. South Korea is doing something to help people with debt. It will write off the debts of up to 1.6 million people. The government wants to help people on low incomes. Its National Happiness Fund will help people with money problems to make a fresh start in life. South Koreans who are struggling to pay back debts of less than \$9,000 could get help.

The National Happiness Fund started in 2013 to help Korea's poorest people. A former South Korean president said he wanted to reduce inequality in the country. The Happiness Fund will help with this big issue. However, there is still a big problem with people on middle and higher incomes. These people have most of the debt in South Korea. The Korea Times newspaper said the government is trying to stop working families from going bankrupt under "a mountain of debt". It said the government must act quickly because there could be a big debt crisis coming.

Sources: <http://www.bbc.com/news/business-42177172>
http://world.kbs.co.kr/english/news/news_Ec_detail.htm?No=132027&id=Ec
http://koreatimes.co.kr/www/news/opinion/2017/11/137_239633.html

PHRASE MATCHING

From <https://breakingnewsenglish.com/1712/171202-debt-2.html>

PARAGRAPH ONE:

- | | |
|---------------------------|--------------------|
| 1. They owe a | a. problems |
| 2. People are taking out | b. off the debts |
| 3. More young people are | c. back debts |
| 4. It will write | d. to help people |
| 5. The government wants | e. start in life |
| 6. help people with money | f. lot of money |
| 7. make a fresh | g. borrowing money |
| 8. struggling to pay | h. loans for food |

PARAGRAPH TWO:

- | | |
|-------------------------------|-----------------------|
| 1. help Korea's | a. of debt |
| 2. he wanted to reduce | b. issue |
| 3. help with this big | c. crisis coming |
| 4. people on middle | d. inequality |
| 5. stop working families from | e. quickly |
| 6. under a mountain | f. and higher incomes |
| 7. the government must act | g. going bankrupt |
| 8. a big debt | h. poorest people |

LISTEN AND FILL IN THE GAPS

From <https://breakingnewsenglish.com/1712/171202-debt-2.html>

People around the world (1) _____ of debt. They (2) _____ of money. They use credit cards too much. People are taking (3) _____ food. More young people are borrowing money and have student loans. South Korea is doing something to help people with debt. It will (4) _____ debts of up to 1.6 million people. The government wants to help (5) _____ incomes. Its National Happiness Fund will help people with money problems to make a fresh start in life. South Koreans who are struggling to pay back (6) _____ than \$9,000 could get help.

The National Happiness Fund (7) _____ to help Korea's poorest people. A former South Korean president said he wanted to reduce (8) _____ country. The Happiness Fund will help with this big issue. However, there is (9) _____ problem with people on middle and higher incomes. These people have most (10) _____ in South Korea. The Korea Times newspaper said the government is trying to stop working families (11) _____ under "a mountain of debt". It said the government must act quickly because there could be a big (12) _____.

PUT A SLASH (/) WHERE THE SPACES ARE

From <https://breakingnewsenglish.com/1712/171202-debt-2.html>

People around the world have a lot of debt. They owe a lot of money. They use credit cards too much. People are taking out loans for food. More young people are borrowing money and have student loans. South Korea is doing something to help people with debt. It will write off the debts of up to 1.6 million people. The government wants to help people on low incomes. It's National Happiness Fund will help people with money problems to make a fresh start in life. South Koreans who are struggling to pay back debts of less than \$9,000 could get help. The National Happiness Fund started in 2013 to help Korea's poorest people. A former South Korean president said he wanted to reduce inequality in the country. The Happiness Fund will help with this big issue. However, there is still a big problem with people on middle and higher incomes. These people have most of the debt in South Korea. The Korea Times newspaper said the government is trying to stop working families from going bankrupt under "a mountain of debt". It said the government must act quickly because there could be a big debt crisis coming.

DEBT SURVEY

From <https://breakingnewsenglish.com/1712/171202-debt-4.html>

Write five GOOD questions about Debt in the table. Do this in pairs. Each student must write the questions on his / her own paper. When you have finished, interview other students. Write down their answers.

	STUDENT 1 _____	STUDENT 2 _____	STUDENT 3 _____
Q.1.			
Q.2.			
Q.3.			
Q.4.			
Q.5.			

- Now return to your original partner and share and talk about what you found out. Change partners often.
- Make mini-presentations to other groups on your findings.

WRITE QUESTIONS & ASK YOUR PARTNER(S)

Student A: Do not show these to your speaking partner(s).

a) _____

b) _____

c) _____

d) _____

e) _____

f) _____

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WRITE QUESTIONS & ASK YOUR PARTNER(S)

Student B: Do not show these to your speaking partner(s).

a) _____

b) _____

c) _____

d) _____

e) _____

f) _____

