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Level 6 – 20th June, 2019

Facebook to launch a global crypto-currency

FREE online quizzes, mp3 listening and more for this lesson here:

<https://breakingnewsenglish.com/1906/190620-libra-cryptocurrency.html>

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Please try Levels 4 and 5 (they are easier).

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THE ARTICLE

From <https://breakingnewsenglish.com/1906/190620-libra-cryptocurrency.html>

Facebook CEO Mark Zuckerberg is expected to unveil details of an ambitious plan for his company to create a new global crypto-currency. A white paper outlines a plan that is designed to create a new global currency. It will represent the entry of the social network site into the lucrative financial services market. The crypto-currency is called Libra. Facebook said it is aimed at the millions of people around the world who cannot get a bank account. Libra will allow people to send and receive payments anywhere in the world with minimal fees. The banking will be done online via the myriad of Facebook-owned apps. The 2.7 billion users of Facebook and WhatsApp will have access to the Libra crypto-currency.

Analysts say Libra has some similarities to the Bitcoin crypto-currency. However, a major difference is that Libra will be a more stable currency and will avoid the wild fluctuations in value that Bitcoin has experienced. Libra will be backed up by a basket of currencies, such as the dollar, euro and yen. It will also have the backing of major multi-national companies like Mastercard, PayPal, Spotify and Uber. The new crypto-currency could revitalize Facebook's fortunes. The finance company RBC Capital Markets said: "We believe [Libra] may prove to be one of the most important initiatives in the history of the company, to unlock new engagement and [generate new] revenue streams."

Sources: <https://www.nytimes.com/2019/06/18/technology/how-libra-would-work-for-you.html>
<https://www.foxbusiness.com/markets/facebook-crypto-currency-launch-details>
<https://cointelegraph.com/news/facebook-releases-crypto-currency-white-paper-for-libra-currency>

WARM-UPS

1. CRYPTO-CURRENCIES: Students walk around the class and talk to other students about crypto-currencies. Change partners often and share your findings.

2. CHAT: In pairs / groups, talk about these topics or words from the article. What will the article say about them? What can you say about these words and your life?

Facebook / details / ambitious / plan / crypto-currency / financial services / fees / similarities / difference / fluctuations / currencies / fortunes / revenue streams

Have a chat about the topics you liked. Change topics and partners frequently.

3. DIGITAL: Students A **strongly** believe digital currencies are better than traditional currencies; Students B **strongly** believe the opposite. Change partners again and talk about your conversations.

4. NEW BANKS: What would the good and bad things be about these companies starting their own crypto-currencies? Complete this table with your partner(s). Change partners often and share what you wrote.

	Good Things	Bad Things
Facebook		
McDonald's		
Google		
Sony		
7-11		
United Nations		

5. PLAN: Spend one minute writing down all of the different words you associate with the word "plan". Share your words with your partner(s) and talk about them. Together, put the words into different categories.

6. MONEY: Rank these with your partner. Put the best kinds of money at the top. Change partners often and share your rankings.

- bank notes
- Apple Pay
- credit cards
- cheques
- crypto-currency
- PayPal
- coins
- debit cards

VOCABULARY MATCHING

Paragraph 1

- | | |
|--------------|--|
| 1. unveil | a. Of a minimum amount, quantity, or degree. |
| 2. ambitious | b. Money paid as part of a special transaction. |
| 3. lucrative | c. Show or announce publicly for the first time. |
| 4. minimal | d. A countless or extremely great number. |
| 5. fees | e. A plan intended to satisfy high aspirations and therefore difficult to achieve. |
| 6. access | f. Producing a great deal of profit. |
| 7. myriad | g. The right or opportunity to use or benefit from something. |

Paragraph 2

- | | |
|------------------|---|
| 8. similarities | h. An act or strategy intended to resolve a difficulty or improve a situation; a fresh approach to something. |
| 9. stable | i. Things that are kind of the same. |
| 10. fluctuations | j. Not likely to change or fail; firmly established. |
| 11. backing | k. Put new life, energy and vitality into something. |
| 12. revitalize | l. Support or help. |
| 13. prove | m. An irregular rising and falling in number or amount. |
| 14. initiatives | n. Show that something is true or real by evidence or argument. |

BEFORE READING / LISTENING

From <https://breakingnewsenglish.com/1906/190620-libra-cryptocurrency.html>

1. TRUE / FALSE: Read the headline. Guess if a-h below are true (T) or false (F).

- a. Facebook's CEO has unveiled full details of a new crypto-currency. **T / F**
- b. A blue paper will outline more details of the crypto-currency. **T / F**
- c. The new crypto-currency will be called Virgo. **T / F**
- d. The new crypto-currency will have very low fees. **T / F**
- e. The article says the new crypto-currency has no similarities with Bitcoin. **T / F**
- f. The new crypto-currency will be backed by the dollar, euro and yen. **T / F**
- g. A finance company said the crypto-currency could really help Facebook. **T / F**
- h. The company said Facebook could create new ways of making money. **T / F**

2. SYNONYM MATCH:

Match the following synonyms. The words in **bold** are from the news article.

- | | |
|------------------------|-----------------|
| 1. unveil | a. boost |
| 2. lucrative | b. great number |
| 3. aimed | c. targeted |
| 4. minimal | d. supported |
| 5. myriad | e. profitable |
| 6. similarities | f. parallels |
| 7. fluctuations | g. very little |
| 8. backed | h. plans |
| 9. revitalize | i. variations |
| 10. initiatives | j. reveal |

3. PHRASE MATCH: (Sometimes more than one choice is possible.)

- | | |
|----------------------------------|------------------------------|
| 1. unveil details | a. financial services market |
| 2. A white paper outlines | b. of currencies |
| 3. the lucrative | c. Facebook-owned apps |
| 4. minimal | d. currency |
| 5. done online via the myriad of | e. streams |
| 6. a more stable | f. of an ambitious plan |
| 7. avoid the wild | g. multi-national companies |
| 8. backed up by a basket | h. a plan |
| 9. the backing of major | i. fluctuations in value |
| 10. generate new revenue | j. fees |

GAP FILL

From <https://breakingnewsenglish.com/1906/190620-libra-cryptocurrency.html>

Facebook CEO Mark Zuckerberg is expected to (1) _____ details of an ambitious plan for his company to create a new global crypto-currency. A white paper (2) _____ a plan that is designed to create a new global currency. It will represent the (3) _____ of the social network site into the (4) _____ financial services market. The crypto-currency is called Libra. Facebook said it is (5) _____ at the millions of people around the world who cannot get a bank (6) _____. Libra will allow people to send and receive payments anywhere in the world with minimal (7) _____. The banking will be done online via the (8) _____ of Facebook-owned apps. The 2.7 billion users of Facebook and WhatsApp will have access to the Libra crypto-currency.

myriad
account
outlines
fees
unveil
lucrative
entry
aimed

Analysts say Libra has some (9) _____ to the Bitcoin crypto-currency. However, a (10) _____ difference is that Libra will be a more (11) _____ currency and will avoid the wild fluctuations in value that Bitcoin has experienced. Libra will be backed up by a (12) _____ of currencies, such as the dollar, euro and yen. It will also have the (13) _____ of major multi-national companies like Mastercard, PayPal, Spotify and Uber. The new crypto-currency could revitalize Facebook's (14) _____. The finance company RBC Capital Markets said: "We believe [Libra] may (15) _____ to be one of the most important initiatives in the history of the company, to unlock new engagement and [generate new] revenue (16) _____."

fortunes
stable
similarities
streams
backing
prove
major
basket

LISTENING – Guess the answers. Listen to check.

From <https://breakingnewsenglish.com/1906/190620-libra-cryptocurrency.html>

- 1) Facebook CEO Mark Zuckerberg is expected to unveil details of _____
 - a. an ambition plan
 - b. an ambitions plan
 - c. an ambitious plan
 - d. an ambitiously plan
- 2) the entry of the social network site into the _____ services market
 - a. lucrative financial
 - b. laxative financial
 - c. lubricative financial
 - d. locative financial
- 3) Libra will allow people to send and receive payments anywhere in the world with _____
 - a. mini mall fees
 - b. minimally fees
 - c. minimal fees
 - d. mean nominal fees
- 4) The banking will be done online via the _____ Facebook-owned apps
 - a. myriad of
 - b. mirror ad of
 - c. mire add of
 - d. mirages of
- 5) 2.7 billion users of Facebook and WhatsApp will have _____ Libra crypto-currency
 - a. excess to the
 - b. access to the
 - c. recess to the
 - d. assess to the
- 6) However, a major difference is that Libra will be _____ currency
 - a. amore stable
 - b. a moor stable
 - c. a more stable
 - d. an ore stable
- 7) Libra will be backed up by a _____ currencies
 - a. bask get of
 - b. bar sketch of
 - c. barks get of
 - d. basket of
- 8) The new crypto-currency could _____ fortunes
 - a. rev italicize Facebook's
 - b. revitalize Facebook's
 - c. leave idolize Facebook's
 - d. revivifies Facebook's
- 9) We believe Libra may prove to be one of the most _____
 - a. important initiatives
 - b. importance initiatives
 - c. important initiative
 - d. importance initiatives
- 10) in the history of the company, to unlock new engagement and generate new _____
 - a. revenue steams
 - b. revenue seams
 - c. revenue streams
 - d. revenues teams

LISTENING – Listen and fill in the gaps

From <https://breakingnewsenglish.com/1906/190620-libra-cryptocurrency.html>

Facebook CEO Mark Zuckerberg is (1) _____ details of an ambitious plan for his company to create a new global crypto-currency. A white paper outlines a plan that is (2) _____ a new global currency. It will represent the entry of the social network site (3) _____ financial services market. The crypto-currency is called Libra. Facebook said it (4) _____ the millions of people around the world who cannot get a bank account. Libra will allow people to send and receive payments anywhere in the world with minimal fees. The banking will be done online (5) _____ of Facebook-owned apps. The 2.7 billion users of Facebook and WhatsApp will (6) _____ the Libra crypto-currency.

Analysts say Libra has (7) _____ the Bitcoin crypto-currency. However, a major difference is that Libra will be a more stable currency and will avoid (8) _____ in value that Bitcoin has experienced. Libra will be backed up by a (9) _____, such as the dollar, euro and yen. It will also have the (10) _____ multi-national companies like Mastercard, PayPal, Spotify and Uber. The new crypto-currency could revitalize Facebook's fortunes. The finance company RBC Capital Markets said: "We believe [Libra] may (11) _____ one of the most important initiatives in the history of the company, to unlock new engagement and generate (12) _____."

COMPREHENSION QUESTIONS

From <https://breakingnewsenglish.com/1906/190620-libra-cryptocurrency.html>

1. What kind of paper will outline the crypto-currency plan?
2. What lucrative market did the article say Facebook is entering?
3. What is the name of the new Facebook crypto-currency?
4. How much will the fees be to use the crypto-currency?
5. How many Facebook and WhatsApp users will have access to it?
6. What did analysts say the Facebook crypto-currency is similar to?
7. What did the article say the crypto-currency will avoid?
8. What currencies will the crypto-currency be backed by?
9. What music site is supporting the crypto-currency?
10. What did a finance company say Facebook could generate?

MULTIPLE CHOICE - QUIZ

From <https://breakingnewsenglish.com/1906/190620-libra-cryptocurrency.html>

- 1) What kind of paper will outline the crypto-currency plan?
 - a) a newspaper
 - b) a blue paper
 - c) a white paper
 - d) a blank paper
- 2) What lucrative market did the article say Facebook is entering?
 - a) financial services
 - b) currency exchange
 - c) investment banking
 - d) hedge funds
- 3) What is the name of the new Facebook crypto-currency?
 - a) Pisces
 - b) Scorpio
 - c) Virgo
 - d) Libra
- 4) How much will the fees be to use the crypto-currency?
 - a) fairly high
 - b) minimal
 - c) 10%
 - d) zero
- 5) How many Facebook and WhatsApp users will have access to it?
 - a) 2.6 billion
 - b) 2.8 billion
 - c) 2.7 billion
 - d) 2.5 billion
- 6) What did analysts say the Facebook crypto-currency is similar to?
 - a) cheques
 - b) Bitcoin
 - c) Apple Pay
 - d) credit cards
- 7) What did the article say the crypto-currency will avoid?
 - a) harmful small print
 - b) insane promotions
 - c) crazy fees
 - d) wild fluctuations in value
- 8) What currencies will the crypto-currency be backed by?
 - a) pound, euro and dollar
 - b) dollar, euro and yen
 - c) dollar, euro and yuan
 - d) pound, euro and Bitcoin
- 9) What music site is supporting the crypto-currency?
 - a) Spotify
 - b) Sony
 - c) iTunes
 - d) Amazon
- 10) What did a finance company say Facebook could generate?
 - a) floods of complaints
 - b) oceans of cash
 - c) communication channels
 - d) new revenue streams

ROLE PLAY

From <https://breakingnewsenglish.com/1906/190620-libra-cryptocurrency.html>

Role A – Cash

You think cash is the best form of payment. Tell the others three reasons why. Tell them what is wrong with their forms. Also, tell the others which is the worst of these forms (and why): crypto-currency, credit card or Apple Pay.

Role B – Crypto-currency

You think crypto-currency is the best form of payment. Tell the others three reasons why. Tell them what is wrong with their forms. Also, tell the others which is the worst of these forms (and why): cash, credit card or Apple Pay.

Role C – Credit card

You think credit card is the best form of payment. Tell the others three reasons why. Tell them what is wrong with their forms. Also, tell the others which is the worst of these forms (and why): crypto-currency, cash or Apple Pay.

Role D – Apple Pay

You think Apple Pay is the best form of payment. Tell the others three reasons why. Tell them what is wrong with their forms. Also, tell the others which is the worst of these forms (and why): crypto-currency, credit card or cash.

AFTER READING / LISTENING

From <https://breakingnewsenglish.com/1906/190620-libra-cryptocurrency.html>

1. WORD SEARCH: Look in your dictionary / computer to find collocates, other meanings, information, synonyms ... for the words 'money' and 'currency'.

money	currency
--------------	-----------------

- Share your findings with your partners.
- Make questions using the words you found.
- Ask your partner / group your questions.

2. ARTICLE QUESTIONS: Look back at the article and write down some questions you would like to ask the class about the text.

- Share your questions with other classmates / groups.
- Ask your partner / group your questions.

3. GAP FILL: In pairs / groups, compare your answers to this exercise. Check your answers. Talk about the words from the activity. Were they new, interesting, worth learning...?

4. VOCABULARY: Circle any words you do not understand. In groups, pool unknown words and use dictionaries to find their meanings.

5. TEST EACH OTHER: Look at the words below. With your partner, try to recall how they were used in the text:

<ul style="list-style-type: none">• details• entry• aimed• allow• fees• access	<ul style="list-style-type: none">• some• major• wild• basket• fortunes• believe
---	---

CRYPTO-CURRENCIES SURVEY

From <https://breakingnewsenglish.com/1906/190620-libra-cryptocurrency.html>

Write five GOOD questions about crypto-currencies in the table. Do this in pairs. Each student must write the questions on his / her own paper. When you have finished, interview other students. Write down their answers.

	STUDENT 1 _____	STUDENT 2 _____	STUDENT 3 _____
Q.1.			
Q.2.			
Q.3.			
Q.4.			
Q.5.			

- Now return to your original partner and share and talk about what you found out. Change partners often.
- Make mini-presentations to other groups on your findings.

CRYPTO-CURRENCIES DISCUSSION

STUDENT A's QUESTIONS (Do not show these to student B)

1. What did you think when you read the headline?
2. What images are in your mind when you hear the word 'money'?
3. What do you know about crypto-currencies?
4. Does the world need a global currency?
5. What do you think of the currency of your country?
6. Should social network sites be creating crypto-currencies?
7. Would you trust Facebook with your financial details?
8. Would you use Facebook's new Libra crypto-currency?
9. How might Libra change people's lives?
10. How happy are you with banking services?

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CRYPTO-CURRENCIES DISCUSSION

STUDENT B's QUESTIONS (Do not show these to student A)

11. Did you like reading this article? Why/not?
12. What do you think of when you hear the word 'currency'?
13. What do you think about what you read?
14. Do you use payment services like Apple Pay and PayPal?
15. What do you know about Bitcoin?
16. Are crypto-currencies better than cash?
17. Will Libra "revitalize Facebook's fortunes"?
18. What are the dangers of crypto-currencies?
19. How sad would you be if we stopped using cash?
20. What questions would you like to ask Mark Zuckerberg?

DISCUSSION (Write your own questions)

STUDENT A's QUESTIONS (Do not show these to student B)

1. _____
2. _____
3. _____
4. _____
5. _____
6. _____

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DISCUSSION (Write your own questions)

STUDENT B's QUESTIONS (Do not show these to student A)

1. _____
2. _____
3. _____
4. _____
5. _____
6. _____

LANGUAGE - CLOZE

From <https://breakingnewsenglish.com/1906/190620-libra-cryptocurrency.html>

Facebook CEO Mark Zuckerberg is expected to (1) _____ details of an ambitious plan for his company to create a new global crypto-currency. A white (2) _____ outlines a plan that is designed to create a new global currency. It will represent the (3) _____ of the social network site into the lucrative financial services market. The crypto-currency is called Libra. Facebook said it is aimed (4) _____ the millions of people around the world who cannot get a bank account. Libra will allow people to send and receive payments anywhere in the world with minimal (5) _____. The banking will be done online via the myriad of Facebook-owned apps. The 2.7 billion users of Facebook and WhatsApp will have (6) _____ to the Libra crypto-currency.

Analysts say Libra has some similarities to the Bitcoin crypto-currency. However, a major difference is that Libra will be a more (7) _____ currency and will avoid the wild fluctuations in value that Bitcoin has experienced. Libra will be (8) _____ up by a (9) _____ of currencies, such as the dollar, euro and yen. It will also have the backing of major multi-national companies like Mastercard, PayPal, Spotify and Uber. The new crypto-currency could (10) _____ Facebook's fortunes. The finance company RBC Capital Markets said: "We believe [Libra] may (11) _____ to be one of the most important initiatives in the history of the company, to unlock new engagement and [generate new] revenue (12) _____."

Put the correct words from the table below in the above article.

- | | | | | |
|-----|----------------|--------------|---------------|--------------|
| 1. | (a) veil | (b) veiled | (c) unveil | (d) veiling |
| 2. | (a) paper | (b) magazine | (c) journal | (d) book |
| 3. | (a) entry | (b) enter | (c) enters | (d) entered |
| 4. | (a) at | (b) on | (c) of | (d) to |
| 5. | (a) freeze | (b) fees | (c) feels | (d) feeds |
| 6. | (a) recess | (b) excess | (c) assess | (d) access |
| 7. | (a) staple | (b) sable | (c) stable | (d) saddle |
| 8. | (a) forwarded | (b) fronted | (c) sided | (d) backed |
| 9. | (a) basket | (b) box | (c) trolley | (d) carton |
| 10. | (a) revitalize | (b) juvenile | (c) juxtapose | (d) tabulate |
| 11. | (a) evidence | (b) prove | (c) witness | (d) doubt |
| 12. | (a) canals | (b) channels | (c) streams | (d) brooks |

SPELLING

Paragraph 1

1. Zuckerberg is expected to nuevil details
2. an miaitbous plan for his company
3. the cltariuve financial services market
4. inimaml fees
5. the rymiad of Facebook-owned apps
6. have cecass to the Libra crypto-currency

Paragraph 2

7. Libra will be a more tablse currency
8. avoid the wild uftutalicnos in value
9. evtrlaiize Facebook's fortunes
10. The ianfnce company RBC Capital Markets
11. one of the most important titiaiiivnes
12. generate new everune streams

PUT THE TEXT BACK TOGETHER

From <https://breakingnewsenglish.com/1906/190620-libra-cryptocurrency.html>

Number these lines in the correct order.

- () the entry of the social network site into the lucrative financial services market. The crypto-currency is
- () get a bank account. Libra will allow people to send and receive payments anywhere
- () a new global crypto-currency. A white paper outlines a plan that is designed to create a new global currency. It will represent
- () difference is that Libra will be a more stable currency and will avoid the wild fluctuations in value that Bitcoin has
- () in the world with minimal fees. The banking will be done online via the myriad of Facebook-owned
- () apps. The 2.7 billion users of Facebook and WhatsApp will have access to the Libra crypto-currency.
- () called Libra. Facebook said it is aimed at the millions of people around the world who cannot
- (**1**) Facebook CEO Mark Zuckerberg is expected to unveil details of an ambitious plan for his company to create
- () of major multi-national companies like Mastercard, PayPal, Spotify and Uber. The new crypto-currency could revitalize
- () experienced. Libra will be backed up by a basket of currencies, such as the dollar, euro and yen. It will also have the backing
- () Analysts say Libra has some similarities to the Bitcoin crypto-currency. However, a major
- () Facebook's fortunes. The finance company RBC Capital Markets said: "We believe [Libra] may
- () prove to be one of the most important initiatives in the history of the company, to
- () unlock new engagement and [generate new] revenue streams."

PUT THE WORDS IN THE RIGHT ORDER

From <https://breakingnewsenglish.com/1906/190620-libra-cryptocurrency.html>

1. of an details Expected ambitious plan . to unveil
2. company new global a create His to crypto-currency .
3. people millions Aimed of at around the world .
4. anywhere world the in with Payments minimal fees .
5. online the Done of myriad via Facebook-owned apps .
6. a be will more Libra stable currency .
7. wild in Avoid that value fluctuations Bitcoin experienced .
8. a by up basket Backed of currencies .
9. the of Have companies major backing like Mastercard .
10. the of one most Be important initiatives .

CIRCLE THE CORRECT WORD (20 PAIRS)

From <https://breakingnewsenglish.com/1906/190620-libra-cryptocurrency.html>

Facebook CEO Mark Zuckerberg is expected to *veil / unveil* details of an *ambitious / ambition* plan for his company to create a new global cryptocurrency. A white paper *outlines / streamlines* a plan that is designed to create a new global currency. It will represent the *sentry / entry* of the social network site into the *lucrative / laxative* financial services market. The crypto-currency is called Libra. Facebook said it is *aimed / aims* at the millions of people around the world *whose / who* cannot get a bank account. Libra will *allow / allowance* people to send and receive payments anywhere in the world with minimal *pays / fees*. The banking will be done online via the myriad of Facebook-owned apps. The 2.7 billion users of Facebook and WhatsApp will have *access / excess* to the Libra crypto-currency.

Analysts say Libra has some *stimulation / similarities* to the Bitcoin crypto-currency. However, a *majority / major* difference is that Libra will be a more *stable / staple* currency and will avoid the *wildly / wild* fluctuations in value that Bitcoin has experienced. Libra will be backed up by a basket of currencies, such *was / as* the dollar, euro and yen. It will also have the *backing / forwarding* of major multi-national companies like Mastercard, PayPal, Spotify and Uber. The new crypto-currency could revitalize Facebook's *fortunes / fortunate*. The finance company RBC Capital Markets said: "We believe [Libra] may *evidence / prove* to be one of the most important initiatives *in / on* the history of the company, to unlock new engagement and [generate new] revenue *canals / streams*."

Talk about the connection between each pair of words in italics, and why the correct word is correct.

INSERT THE VOWELS (a, e, i, o, u)

From <https://breakingnewsenglish.com/1906/190620-libra-cryptocurrency.html>

F_c_b__k CEO M_rk Z_ck_r_b_r_g _s _x_p_c_t_d t_
_n_v__l d_t__l_s _f _n _m_b_t__s p_l_n f_r h_s
c_m_p_n_y t_c_r__t__n_w g_l_b_l c_r_y_p_t_-c_r_r_n
c_y . A w_h_t_ p_p_r __t_l_n_s _ p_l_n t_h_t _s
d_s_g_n_d t_c_r__t__n_w g_l_b_l c_r_r_n_c_y . It
w_ll r_p_r_s_n_t t_h_ _n_t_r_y _f t_h_ s_c__l_n_t_w_r
k_s_t__n_t_ t_h_ l_c_r_t_v_ f_n_n_c__l s_r_v_c_s m_r
k_t . Th_ c_r_y_p_t_-c_r_r_n_c_y _s c_l_l_d L_b_r_ .
F_c_b__k s__d _t _s __m_d _t t_h_ m_l_l__n_s _f
p__p_l__r__n_d t_h_ w_r_l_d w_h_ c_n_n_t g_t _b_n
k_c_c__n_t . L_b_r_ w_ll _l_l_w p__p_l_ t_s_n_d _n
d r_c__v_ p_y_m_n_t_s _n_y w_h_r__n t_h_ w_r_l_d
w_t_h m_n_m_l f__s . Th_ b_n_k_n_g w_ll b_d_n_
_n_l_n_v__ t_h_ m_y_r__d _f F_c_b__k -w_n_d _p_p
s . Th_ 2.7 b_l_l__n _s_r_s _f F_c_b__k _n_d W
h_t_s A_p_p w_ll h_v__c_c_s_s t_ t_h_ L_b_r_ c_r_y_p
t_-c_r_r_n_c_y .

A_n_l_y_s_t_s s_y L_b_r_ h_s s_m_ s_m_l_r_t__s t_ t
h_ B_t_c__n c_r_y_p_t_-c_r_r_n_c_y . H_w_v_r , _m_j_r
d_f_f_r_n_c__s t_h_t L_b_r_ w_ll b__m_r_ s_t_b_l_
c_r_r_n_c_y _n_d w_ll _v__d t_h_ w_l_d f_l_c_t__t__
n_s _n_v_l__ t_h_t B_t_c__n h_s _x_p_r__n_c_d .
L_b_r_ w_ll b_b_c_k_d _p_b_y _b_s_k_t _f c_r_r_n
c__s , s_c_h _s t_h_ d_l_l_r , __r__n_d _y_n . It
w_ll _l_s_ h_v_ t_h_ b_c_k_n_g _f m_j_r m_l_t_-n_t__
n_l c_m_p_n__s l_k_ M_s_t_r_c_r_d , P_y_P_l , S_p_t_f
y _n_d U_b_r . Th_ n_w c_r_y_p_t_-c_r_r_n_c_y c__l_d
r_v_t_l_z_ F_c_b__k 's f_r_t_n_s . Th_ f_n_n_c_ c_m
p_n_y R_B_C C_p_t_l M_r_k_t_s s__d : " W_ b_l__v_
[L_b_r_] m_y p_r_v_ t_b__n_ _f t_h_ m_s_t _m_p_r
t_n_t _n_t__t_v_s _n t_h_ h_s_t_r_y _f t_h_ c_m_p_n_y
, t__n_l_c_k n_w _n_g_g_m_n_t _n_d [g_n_r_t_n_w]
r_v_n__ s_t_r__m_s . "

PUNCTUATE THE TEXT AND ADD CAPITALS

From <https://breakingnewsenglish.com/1906/190620-libra-cryptocurrency.html>

facebook ceo mark zuckerberg is expected to unveil details of an ambitious plan for his company to create a new global cryptocurrency a white paper outlines a plan that is designed to create a new global currency it will represent the entry of the social network site into the lucrative financial services market the cryptocurrency is called libra facebook said it is aimed at the millions of people around the world who cannot get a bank account libra will allow people to send and receive payments anywhere in the world with minimal fees the banking will be done online via the myriad of facebook owned apps the 27 billion users of facebook and whatsapp will have access to the libra cryptocurrency

analysts say libra has some similarities to the bitcoin cryptocurrency however a major difference is that libra will be a more stable currency and will avoid the wild fluctuations in value that bitcoin has experienced libra will be backed up by a basket of currencies such as the dollar euro and yen it will also have the backing of major multinational companies like mastercard paypal spotify and uber the new cryptocurrency could revitalize facebook's fortunes the finance company rbc capital markets said we believe libra may prove to be one of the most important initiatives in the history of the company to unlock new engagement and generate new revenue streams"

PUT A SLASH (/) WHERE THE SPACES ARE

From <https://breakingnewsenglish.com/1906/190620-libra-cryptocurrency.html>

Facebook CEO Mark Zuckerberg is expected to unveil details of an ambitious plan for his company to create a new global crypto-currency. A white paper outlines a plan that is designed to create a new global currency. It will represent the entry of the social network site into the lucrative financial services market. The crypto-currency is called Libra. Facebook said it is aimed at the millions of people around the world who cannot get a bank account. Libra will allow people to send and receive payments anywhere in the world with minimal fees. The banking will be done online via the myriad of Facebook-owned apps. The 2.7 billion users of Facebook and WhatsApp will have access to the Libra crypto-currency. Analysts say Libra has some similarities to the Bitcoin crypto-currency. However, a major difference is that Libra will be a more stable currency and will avoid the wild fluctuations in value that Bitcoin has experienced. Libra will be backed up by a basket of currencies, such as the dollar, euro and yen. It will also have the backing of major multi-national companies like Mastercard, PayPal, Spotify and Uber. The new crypto-currency could revitalize Facebook's fortunes. The finance company RBC Capital Markets said: "We believe [Libra] may prove to be one of the most important initiatives in the history of the company, to unlock new engagement and [generate new] revenue streams."

HOMework

1. VOCABULARY EXTENSION: Choose several of the words from the text. Use a dictionary or Google's search field (or another search engine) to build up more associations / collocations of each word.

2. INTERNET: Search the Internet and find out more about this news story. Share what you discover with your partner(s) in the next lesson.

3. FACEBOOK: Make a poster about Facebook. Show your work to your classmates in the next lesson. Did you all have similar things?

4. CRYPTO-CURRENCIES: Write a magazine article about crypto-currencies. Include imaginary interviews with people who are for and against this.

Read what you wrote to your classmates in the next lesson. Write down any new words and expressions you hear from your partner(s).

5. WHAT HAPPENED NEXT? Write a newspaper article about the next stage in this news story. Read what you wrote to your classmates in the next lesson. Give each other feedback on your articles.

6. LETTER: Write a letter to an expert on crypto-currencies. Ask him/her three questions about them. Give him/her three of your opinions on them. Read your letter to your partner(s) in your next lesson. Your partner(s) will answer your questions.

ANSWERS

VOCABULARY (p.4)

1. c 2. e 3. f 4. a 5. b 6. g 7. d
8. i 9. j 10. m 11. l 12. k 13. n 14. h

TRUE / FALSE (p.5)

- a F b F c F d T e F f T g T h T

SYNONYM MATCH (p.5)

- | | |
|-----------------|-----------------|
| 1. unveil | a. reveal |
| 2. lucrative | b. profitable |
| 3. aimed | c. targeted |
| 4. minimal | d. very little |
| 5. myriad | e. great number |
| 6. similarities | f. parallels |
| 7. fluctuations | g. variations |
| 8. backed | h. supported |
| 9. revitalize | i. boost |
| 10. initiatives | j. plans |

COMPREHENSION QUESTIONS (p.9)

1. A white paper
2. The financial services market
3. Libra
4. Minimal
5. 2.7 billion
6. Bitcoin
7. Wild fluctuations in value
8. The dollar, euro and yen
9. Spotify
10. New revenue streams

WORDS IN THE RIGHT ORDER (p.20)

1. Expected to unveil details of an ambitious plan.
2. His company to create a new global crypto-currency.
3. Aimed at millions of people around the world.
4. Payments anywhere in the world with minimal fees.
5. Done online via the myriad of Facebook-owned apps.
6. Libra will be a more stable currency.
7. Avoid wild fluctuations in value that Bitcoin experienced.
8. Backed up by a basket of currencies.
9. Have the backing of major companies like Mastercard.
10. Be one of the most important initiatives.

MULTIPLE CHOICE - QUIZ (p.10)

1. c 2. a 3. d 4. b 5. c 6. d 7. b 8. d 9. a 10. d

ALL OTHER EXERCISES

Please check for yourself by looking at the Article on page 2.
(It's good for your English ;-)