

# Breaking News English.com

People need \$100,000 salary to stop money worries – 26th September 2024

## Level 0

Money cannot buy happiness. Financial planning experts found that six in ten people needed over \$100,000 a year to stop worrying about money. Around half of the people said they needed \$200,000 a year to feel happy. The experts' said just 12 per cent of people think they are rich. A third of millionaires feel financially secure.

More than 3,000 adults answered questions about money worries. Half of the adults said they were "rich". The experts said many rich people aren't feeling confident about their financial situation. The experts added that a \$100,000 salary gives people a stable lifestyle. It no longer means financial success or happiness.

## Level 1

Can money buy happiness? U.S. financial planning experts conducted a survey on money. They found that six in ten people needed over \$100,000 a year to stop worrying about money. Around 50 per cent of the people said they needed an annual salary of \$200,000 to feel happy. The experts' report stated that 12 per cent of Americans think they are wealthy. It also reported that a third of millionaires said they felt financially secure.

More than 3,000 adults answered questions about money worries. Half of the people thought they were "rich". They had between \$500,000 and \$3 million. The experts said: "Many Americans, even those who are affluent, aren't feeling very confident about their financial situation." They added that a \$100,000 salary today simply means a stable lifestyle. It no longer means financial success or happiness.

## Level 2

The saying, "Money can't buy happiness" may be true. The U.S. financial planning experts Edelman Financial Engines conducted a survey on money. They found that almost six in ten people said they needed more than \$100,000 a year to stop worrying about money. Around 50 per cent of the people in the survey said they needed an annual salary of \$200,000 to feel happy and safe. The report stated that only 12 per cent of Americans think they are wealthy. It also reported that just 33 per cent of millionaires in the USA said they felt financially secure.

The report is called "Everyday Wealth in America". More than 3,000 adults answered questions about money worries. Half of the people said they were "rich". They had wealth between \$500,000 and \$3 million. An Edelman spokesperson said: "Many Americans, even those who are affluent, aren't feeling very confident about their financial situation." She added: "It was a dream to say you could make \$100,000". However, such a salary today simply means a stable lifestyle. A salary of \$100,000 is no longer a sign of financial success and happiness.

## Level 3

An old saying goes, "Money can't buy happiness". A new report from the USA suggests this may be true. The financial planning experts Edelman Financial Engines conducted a survey on people's attitudes towards money. They found that nearly six in ten people needed to earn at least \$100,000 a year to stop worrying about money. Around 50 per cent of the people in the survey said they would need an annual salary of \$200,000 to feel happy and safe. The researchers also found that only 12 per cent of Americans think they are wealthy. Surprisingly, the researchers reported that just 33 per cent of millionaires in the study said they felt financially secure.

The Edelman report is called "Everyday Wealth in America". Researchers asked more than 3,000 adults over the age of 30 about their money worries. Half of those in the survey were "rich". They had wealth between \$500,000 and \$3 million. Isabel Barrow, director of financial planning, said: "What we are noticing is that many Americans, even those who are affluent, aren't feeling very confident about their financial situation." She added: "When I was getting out of college, it was a dream to say you could make \$100,000". However, the report said that such a salary today simply means a stable lifestyle. It said \$100,000 was no longer a sign of financial success and wealth.