

Breaking News English.com

Asian markets in 'bloodbath' after trade tariffs – 10th April 2025

Level 0

The value of Asia's stock markets has fallen. It is the biggest fall in decades. Shanghai's market was down nearly 8%. Japan's fell 7.8%. An analyst called it a "bloodbath". Stock prices fell after the USA announced trade tariffs on April the 2nd. President Trump said that was the day "we began to make America wealthy again".

A Chinese newspaper said China has had "eight years of trade wars with the US". It said China would beat "US tariff bullying". China could put its own tariffs on the USA. Japan will ask the USA to reduce the tariffs. President Trump said the tariffs were like medicine. He said they would fix things.

Level 1

The value of global stock markets has fallen. It is the biggest fall in decades. Shanghai's market was down nearly 8%. Japan's Nikkei index was 7.8% down. An analyst called the situation a "bloodbath". Stock prices fell after the trade tariffs announced by US President Donald Trump on April the 2nd. He said that day "will forever be remembered as the day American industry was reborn...and the day that we began to make America wealthy again".

Some countries will take action over the tariffs. A Chinese newspaper said China has had "eight years of trade wars with the US" and that China would beat "US tariff bullying". China could increase its own tariffs on the USA. Japan's Prime Minister said he would ask the US to reduce the 24% tariffs on Japanese goods. Talking about the tariffs, Trump said: "Sometimes you have to take medicine to fix something."

Level 2

The value of stock markets in Asia has fallen. It is the biggest fall in decades. Shanghai's market was down nearly 8%, Hong Kong's Hang Seng dropped 13.22%, and Japan's Nikkei index was 7.8% down. Markets in Australia also sank. An analyst told the BBC that the markets were a "bloodbath". Stock prices fell after the trade tariffs announced by US President Donald Trump on April the 2nd. He called this day "Liberation Day". He said it "will forever be remembered as the day American industry was reborn...and the day that we began to make America wealthy again".

Many countries are thinking about what to do about the tariffs. A newspaper in China wrote: "After eight years of trade wars with the US, we've built up a wealth of experience in this struggle." It added that China would beat "US tariff bullying". The country could increase its own tariffs on the USA. Japan's Prime Minister said he would ask the US to reduce the 24% tariffs on Japanese goods. He will visit the US to explain to President Trump that Japan "is not doing anything unfair". Talking about the tariffs, Trump said: "Sometimes you have to take medicine to fix something."

Level 3

The value of stock markets in Asia has fallen by their biggest amount in decades. The market in Shanghai was down by nearly 8%, Hong Kong's Hang Seng dropped by 13.22%, Japan's Nikkei index fell 7.8%, and Taiwan's market closed more than 9.7% down. Markets in Australia also sank. An analyst told the BBC that the markets were a "bloodbath". Stock prices are reacting negatively to the trade tariffs announced by US President Donald Trump on April the 2nd. He called this day "Liberation Day". He said it "will forever be remembered as the day American industry was reborn, the day America's destiny was reclaimed, and the day that we began to make America wealthy again".

Many countries are thinking about what to do about the tariffs. China's People's Daily newspaper said China could fight back. It wrote: "After eight years of trade wars with the US, we've built up a wealth of experience in this struggle." It added that China was strong enough to face "US tariff bullying". The country could increase its own tariffs on imports from the USA. Japan's Prime Minister Shigeru Ishiba said he would ask the US to reduce the 24% tariffs on Japanese goods. He will visit the US "as soon as possible". He will explain to President Trump that Japan "is not doing anything unfair". Talking about the tariffs, Trump said: "Sometimes you have to take medicine to fix something."