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Level 5 – 15th June 2026

Elon Musk becomes world's first trillionaire

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<https://breakingnewsenglish.com/2606/260615-trillionaire-elon-musk-5.html>

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Please try Levels 4 and 6. They are (a little) harder.

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THE READING

From <https://breakingnewsenglish.com/2606/260615-trillionaire-elon-musk-5.html>

Elon Musk is the world's first ever trillionaire after the initial public offering (IPO) of SpaceX. The IPO added nearly \$870 billion to his wealth. In addition, he has also amassed \$290 billion from Tesla. He also has eye-watering equity in X and other companies. Mr Musk is now worth more than the world's next four richest people combined. Most of Musk's incredible wealth is tied up in stocks across his business ventures, rather than in cash. SpaceX's IPO was the largest in history. It raised \$75 billion. It beat the previous record of \$29.4 billion set by the oil company Aramco in 2019.

Entrepreneur Elon Musk made his initial fortune by helping to create PayPal. He used money from this to start SpaceX in 2002, and invest in Tesla. SpaceX now dominates the space travel industry. It accounted for more than half of all rocket launches last year. It also has 10,000 Starlink satellites in orbit. Musk's hope is to "make life multiplanetary". At the IPO, he said: "Whoever you are watching this, SpaceX wants to be able to take you to the Moon, take you to Mars, and ultimately beyond." He added: "Not just a few astronauts, I mean literally you."

Sources: <https://apnews.com/article/musk-spacex-tesla-ipo-trillionaire-billionaire-worth-rockets-7723f82b6063a9a17c194e25982cd66d>
<https://finance.yahoo.com/markets/article/elon-musk-becomes-worlds-first-trillionaire-143438765.html>
<https://fortune.com/2026/06/12/where-does-musk-live-spacex-stock-ipo-net-worth-trillionaire-homes-texas/>

PHRASE MATCHING

From <https://breakingnewsenglish.com/2606/260615-trillionaire-elon-musk-5.html>

PARAGRAPH ONE:

- | | |
|-------------------------------------|-----------------------------|
| 1. initial public | a. \$290 billion from Tesla |
| 2. added nearly \$870 billion | b. largest in history |
| 3. he has also amassed | c. four richest people |
| 4. He also has eye- | d. up in stocks |
| 5. worth more than the world's next | e. record of \$29.4 billion |
| 6. Musk's incredible wealth is tied | f. offering |
| 7. SpaceX's IPO was the | g. watering equity in X |
| 8. It beat the previous | h. to his wealth |

PARAGRAPH TWO:

- | | |
|-------------------------------------|-----------------------------|
| 1. Musk made his initial fortune by | a. space travel industry |
| 2. He used money from this | b. take you to the Moon |
| 3. SpaceX now dominates the | c. in orbit |
| 4. more than half of all rocket | d. multiplanetary |
| 5. 10,000 Starlink satellites | e. helping to create PayPal |
| 6. Musk's hope is to make life | f. astronauts |
| 7. SpaceX wants to be able to | g. to start SpaceX |
| 8. Not just a few | h. launches |

LISTEN AND FILL IN THE GAPS

From <https://breakingnewsenglish.com/2606/260615-trillionaire-elon-musk-5.html>

Elon Musk is the world's first ever trillionaire after (1) _____ offering (IPO) of SpaceX. The IPO added nearly \$870 billion (2) _____. In addition, he has also amassed \$290 billion from Tesla. He also has (3) _____ in X and other companies. Mr Musk is now worth more than the world's next four richest people combined. Most of Musk's incredible wealth is tied (4) _____ across his business ventures, rather (5) _____. SpaceX's IPO was the largest in history. It raised \$75 billion. It beat the previous record of \$29.4 billion (6) _____ oil company Aramco in 2019.

Entrepreneur Elon Musk made (7) _____ by helping to create PayPal. He used money from this to start SpaceX in 2002, (8) _____ Tesla. SpaceX now dominates the space travel industry. It accounted for more than half of all (9) _____ year. It also has 10,000 Starlink satellites in orbit. Musk's (10) _____ "make life multiplanetary". At the IPO, he said: "Whoever you are watching this, SpaceX wants to be able to take you to the Moon, take you to Mars, (11) _____." He added: "Not just a few astronauts, I (12) _____."

PUT A SLASH (/) WHERE THE SPACES ARE

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BEING A TRILLIONAIRE SURVEY

From <https://breakingnewsenglish.com/2606/260615-trillionaire-elon-musk-4.html>

Write five GOOD questions about being a trillionaire in the table. Do this in pairs. Each student must write the questions on his / her own paper. When you have finished, interview other students. Write down their answers.

	STUDENT 1 _____	STUDENT 2 _____	STUDENT 3 _____
Q.1.			
Q.2.			
Q.3.			
Q.4.			
Q.5.			

- Now return to your original partner and share and talk about what you found out. Change partners often.
- Make mini-presentations to other groups on your findings.

WRITE QUESTIONS & ASK YOUR PARTNER(S)

Student A: Do not show these to your speaking partner(s).

a) _____

b) _____

c) _____

d) _____

e) _____

f) _____

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WRITE QUESTIONS & ASK YOUR PARTNER(S)

Student B: Do not show these to your speaking partner(s).

a) _____

b) _____

c) _____

d) _____

e) _____

f) _____

